

VALLEY MEDICAL CENTER

REVENUE AND EXPENSE STATEMENT

October 31, 2020

(IN 000's)

October ACTUAL	October BUDGET	BUDGET % VAR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
REVENUES							
\$78,576	\$78,126	1%	Inpatient Revenue	\$310,222	\$318,269	(3%)	\$313,434
131,947	114,944	15%	Outpatient Revenue	501,019	475,836	5%	474,526
210,523	193,070	9%	Total Patient Service Revenue	811,242	794,105	2%	787,961
(148,325)	(139,841)	6%	Total Deductions from Revenue	(577,895)	(573,441)	1%	(564,053)
62,198	53,229	17%	Net Patient Service Revenue	233,346	220,664	6%	223,908
6,609	5,613	18%	Other Operating Revenue	26,896	23,891	13%	21,762
68,808	58,842	17%	TOTAL OPERATING REVENUE	260,243	244,555	6%	245,670
EXPENSES							
35,086	30,865	14%	Salaries and Wages	133,185	129,826	3%	124,591
7,040	6,676	5%	Benefits	27,648	26,787	3%	30,840
42,126	37,541	12%	Total Labor Expense	160,833	156,613	3%	155,431
10,007	8,815	14%	Medical Supplies	38,961	36,310	7%	33,748
7,984	7,548	6%	Purchased Services	30,775	30,153	2%	26,341
4,484	4,765	(6%)	Other Non Labor Expenses	17,452	18,948	(8%)	17,821
2,639	2,800	(6%)	Depreciation	10,581	11,200	(6%)	11,238
25,114	23,929	5%	Total Non Labor Expenses	97,768	96,611	1%	89,147
67,240	61,470	9%	Total Expenses	258,601	253,224	2%	244,578
1,567	(2,628)	(160%)	INCOME/(LOSS) FROM OPERATIONS	1,641	(8,669)	(119%)	1,092
796	1,386	(43%)	Nonoperating Income (Expense)	3,196	5,475	(42%)	6,200
\$2,363	(\$1,242)	(290%)	NET INCOME (LOSS)	\$4,837	(\$3,195)	(251%)	\$7,292