

Valley Medical Center
Statements of Net Position
For the Four Periods Ending October 31, 2021

	October 2021	June 2021
Assets		
Current assets:		
Cash and cash equivalents	\$ 88,053,030	\$ 151,528,013
Short-term investments	17,982,188	25,335,479
Accounts receivable, less allowance for uncollectible accounts	86,245,495	80,102,677
Property tax receivable	2,112,171	11,987,874
Supplies inventory	9,972,729	9,437,924
Prepaid expenses and other assets	25,705,895	23,067,916
Total current assets	230,071,508	301,459,881
Long-term investments	144,928	150,456
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	148,875,270	102,228,033
Restricted unspent bond proceeds	16,140,116	25,853,206
Restricted under unearned compensation plan arrangements	21,367	21,363
Total other noncurrent assets	165,036,754	128,102,602
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	54,857,910	62,192,820
Depreciable capital assets, net of accumulated depreciation	326,323,860	323,101,933
Total capital assets	395,207,303	399,320,286
Right of use asset	109,017,170	114,741,019
Goodwill, intangible assets, and other	2,248,821	2,368,054
Long-term lease receivable	24,343,014	24,544,038
Total assets	926,069,498	970,686,338
Deferred outflow of resources	13,667,793	14,033,230
Total assets and deferred outflows	\$ 939,737,290	\$ 984,719,568

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	October 2021	June 2021
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 21,861,141	\$ 34,726,095
Accrued salaries, wages and benefits	80,630,474	87,366,801
Other accrued liabilities, including estimated third-party payer settlements	18,937,692	16,165,875
Interest, patient refunds, and other	18,717,501	13,182,907
Current portion of long-term debt and capital lease obligations	21,721,016	21,535,397
Medicare advanced and unearned stimulus pymts	47,721,972	45,265,010
Total current liabilities	<u>209,589,797</u>	<u>218,242,085</u>
Unearned compensation	21,367	21,363
Long-term debt and capital lease obligations, net of current portion	408,742,168	413,951,929
Other long-term liabilities	6,512,423	18,655,770
Total liabilities	<u>624,865,755</u>	<u>650,871,147</u>
Deferred inflow of resources	43,441,368	52,603,231
Net position:		
Invested in capital assets, net of related debt	102,967,218	117,895,005
Restricted:		
Expendable for specific operating activities	1,107,181	1,112,496
Unrestricted	167,355,769	162,237,689
Total net position	<u>271,430,167</u>	<u>281,245,190</u>
Total liabilities, deferred inflows, and net position	<u><u>\$ 939,737,290</u></u>	<u><u>\$ 984,719,568</u></u>