

Valley Medical Center
REVENUE AND EXPENSES STATEMENT
October 31, 2021
(in 000's)

October ACTUAL	October BUDGET	BUDGET % VAR	October PRIOR YR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
				REVENUES				
\$79,737	\$76,524	4%	\$77,463	Inpatient Revenue	\$305,330	\$310,540	(2%)	\$306,790
136,204	138,894	(2%)	133,060	Outpatient Revenue	528,614	546,754	(3%)	504,451
215,940	215,418	0%	210,523	Total Patient Service Revenue	833,945	857,294	(3%)	811,242
(152,810)	(153,480)	(0%)	(148,325)	Total Deductions From Revenue	(590,525)	(607,930)	(3%)	(577,895)
63,130	61,938	2%	62,198	Net Patient Service Revenue	243,420	249,364	(2%)	233,346
6,772	5,840	16%	6,609	Other Operating Revenue	26,912	23,239	16%	26,896
69,901	67,778	3%	68,808	TOTAL OPERATING REVENUE	270,331	272,603	(1%)	260,243
				EXPENSES				
39,016	35,067	11%	35,086	Salaries and Wages	144,549	142,487	1%	133,185
9,071	8,691	4%	7,040	Benefits	35,568	33,564	6%	27,648
48,087	43,758	10%	42,126	Total Labor Expenses	180,116	176,050	2%	160,833
10,655	9,750	9%	10,030	Medical Supplies	39,291	39,534	(1%)	39,065
6,085	7,485	(19%)	7,984	Purchased Services	27,349	30,333	(10%)	30,775
4,833	5,001	(3%)	4,461	Other Non Labor Expenses	19,747	19,923	(1%)	17,347
3,857	3,569	8%	2,639	Depreciation	14,012	14,284	(2%)	10,581
25,430	25,804	(1%)	25,114	Total Non Labor Expenses	100,399	104,075	(4%)	97,768
73,517	69,562	6%	67,240	Total Expenses	280,515	280,126	0%	258,601
(3,616)	(1,784)	103%	1,567	INCOME/(LOSS) FROM OPERATIONS	(10,183)	(7,523)	35%	1,641
(873)	826	(206%)	796	Nonoperating Income (Expense)	390	3,245	(88%)	3,196
(\$4,489)	(\$958)	369%	\$2,363	NET INCOME (LOSS)	(\$9,794)	(\$4,277)	129%	\$4,837