

Valley Medical Center
Statements of Net Position
For the Three Periods Ending September 30, 2020

	September 2020	June 2020
Assets		
Current assets:		
Cash and cash equivalents	\$120,899,849	\$113,674,321
Short-term investments	75,220,976	74,034,808
Accounts receivable, less allowance for uncollectible accounts	78,090,299	77,781,343
Property tax receivable	11,297,313	12,036,353
Supplies inventory	7,039,043	7,133,613
Prepaid expenses and other assets	20,882,355	22,000,268
Total current assets	313,429,835	306,660,706
Long-term investments	254,706	257,008
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	97,430,461	99,769,877
Restricted unspent bond proceeds	38,323,793	38,254,147
Restricted under unearned compensation arrangements and others	7,273,394	6,913,778
Restricted under revenue bond indenture agreements	0	40,492
Total other noncurrent assets	143,027,648	144,978,294
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	39,679,374	37,759,466
Depreciable capital assets, net of accumulated depreciation	333,698,112	341,432,400
Total capital assets	387,403,019	393,217,399
Goodwill, intangible assets and other	2,775,172	2,924,101
Total assets	846,890,380	848,037,508
Deferred outflow of resources	14,841,500	15,111,746
Total assets and deferred outflow	\$861,731,880	\$863,149,254

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	September 2020	June 2020
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$21,493,462	\$24,417,973
Accrued salaries, wages and benefits	62,396,122	68,858,584
Other accrued liabilities, including estimated third-party payor settlements	32,326,458	31,221,411
Interest, patient refunds and other	16,435,879	12,053,522
Current portion of long-term debt and capital lease obligations	10,570,681	10,569,719
Unearned Medicare advance payments and federal stimulus funds	84,152,756	82,185,897
Total current liabilities	<u>227,375,358</u>	<u>229,307,106</u>
Unearned compensation	7,273,394	6,913,778
Long-term debt and capital lease obligations, net of current portion	316,990,622	317,596,925
Other long-term liabilities	8,345,156	3,550,806
Total liabilities	<u>559,984,530</u>	<u>557,368,615</u>
Deferred inflow of resources	22,695,686	29,190,450
Net position:		
Invested in capital assets net of related debt	112,585,500	117,795,663
Restricted		
For debt service	0	40,492
Expendable for specific operating activities	814,696	815,050
Unrestricted	165,651,468	157,938,984
Total net position	<u>279,051,664</u>	<u>276,590,189</u>
Total liabilities, deferred inflows, and net position	<u><u>\$861,731,880</u></u>	<u><u>\$863,149,254</u></u>