

VALLEY MEDICAL CENTER

REVENUE AND EXPENSE STATEMENT
September 30, 2020
(IN 000's)

September ACTUAL	September BUDGET	BUDGET % VAR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
REVENUES							
\$73,771	\$78,523	(6%)	Inpatient Revenue	\$231,646	\$240,143	(4%)	\$233,677
125,177	116,055	8%	Outpatient Revenue	369,072	360,892	2%	348,828
198,948	194,579	2%	Total Patient Service Revenue	600,718	601,035	0%	582,505
(142,421)	(140,382)	1%	Total Deductions from Revenue	(429,571)	(433,600)	(1%)	(416,982)
56,527	54,197	4%	Net Patient Service Revenue	171,148	167,435	2%	165,523
6,971	6,140	14%	Other Operating Revenue	20,287	18,278	11%	16,473
63,498	60,337	5%	TOTAL OPERATING REVENUE	191,435	185,714	3%	181,996
EXPENSES							
32,369	31,759	2%	Salaries and Wages	98,100	98,962	(1%)	93,357
6,045	6,168	(2%)	Benefits	20,607	20,111	2%	22,171
38,414	37,927	1%	Total Labor Expense	118,707	119,072	0%	115,528
10,414	8,795	18%	Medical Supplies	28,954	27,495	5%	24,744
7,843	7,818	0%	Purchased Services	22,791	22,605	1%	19,461
4,265	4,723	(10%)	Other Non Labor Expenses	12,967	14,182	(9%)	13,465
2,621	2,800	(6%)	Depreciation	7,942	8,400	(5%)	8,738
25,144	24,136	4%	Total Non Labor Expenses	72,655	72,682	0%	66,407
63,558	62,063	2%	Total Expenses	191,361	191,755	0%	181,935
(61)	(1,726)	(96%)	INCOME/(LOSS) FROM OPERATIONS	74	(6,041)	(101%)	62
784	1,363	(42%)	Nonoperating Income (Expense)	2,400	4,089	(41%)	4,847
\$724	(\$364)	(299%)	NET INCOME (LOSS)	\$2,474	(\$1,952)	(227%)	\$4,909