

Valley Medical Center
Statements of Net Position
For the Three Periods Ending September 30, 2021

	September 2021	June 2021
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Assets		
Current assets:		
Cash and cash equivalents	\$ 95,194,766	\$ 151,528,013
Short-term investments	18,007,532	25,335,479
Accounts receivable, less allowance for uncollectible accounts	77,621,456	80,102,677
Property tax receivable	11,427,650	11,987,874
Supplies inventory	9,966,337	9,437,924
Prepaid expenses and other assets	23,773,900	22,192,989
Total current assets	<u>235,991,642</u>	<u>300,584,955</u>
Long-term investments	144,087	150,456
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	144,832,751	102,228,033
Restricted unspent bond proceeds	18,601,689	25,853,206
Restricted under unearned compensation plan arrangements	21,367	21,363
Total other noncurrent assets	<u>163,455,808</u>	<u>128,102,602</u>
Capital assets:		
Land	14,025,533	14,025,533
Construction in progress	63,093,922	62,192,820
Depreciable capital assets, net of accumulated depreciation	313,988,246	323,101,933
Total capital assets	<u>391,107,702</u>	<u>399,320,286</u>
Goodwill, intangible assets, and other	2,278,629	2,368,054
Total assets	<u>792,977,868</u>	<u>830,526,354</u>
Deferred outflow of resources	13,759,801	14,033,230
Total assets and deferred outflows	<u><u>\$ 806,737,669</u></u>	<u><u>\$ 844,559,584</u></u>

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	September 2021	June 2021
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$ 20,217,388	\$ 34,726,095
Accrued salaries, wages and benefits	81,355,722	87,366,801
Other accrued liabilities, including estimated third-party payer settlements	17,680,084	16,165,875
Interest, patient refunds, and other	16,896,781	12,475,328
Current portion of long-term debt and capital lease obligations	8,939,997	8,793,850
Medicare advanced and unearned stimulus pymts	49,877,335	45,265,010
Total current liabilities	194,967,308	204,792,959
Unearned compensation	21,367	21,363
Long-term debt and capital lease obligations, net of current portion	303,113,000	307,016,985
Other long-term liabilities	6,512,423	18,655,770
Total liabilities	504,614,098	530,487,077
Deferred inflow of resources	21,107,487	27,723,016
Net position:		
Invested in capital assets, net of related debt	110,819,549	122,830,476
Restricted:		
Expendable for specific operating activities	1,095,450	1,112,496
Unrestricted	169,101,086	162,406,518
Total net position	281,016,085	286,349,491
Total liabilities, deferred inflows, and net position	\$ 806,737,669	\$ 844,559,584