

Valley Medical Center  
 STATEMENT OF REVENUE AND EXPENSE  
 For the Four Months Ending April 30, 2009

	April			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>PATIENT SERVICE REVENUES</b>						
DAILY HOSPITAL SERVICES	\$10,204,794	\$9,683,325	\$9,166,668	\$42,155,532	\$40,091,669	\$37,952,264
ANCILLARY SERVICES - INPATIENT	24,679,283	23,105,228	23,366,289	94,199,110	92,274,800	90,282,609
ANCILLARY SERVICES - OUTPATIENT	30,162,136	30,093,220	29,811,637	116,531,768	120,195,222	115,956,464
CLINIC SERVICES - OUTPATIENT	7,928,614	7,854,948	5,549,749	31,714,172	28,405,681	18,707,137
<b>GROSS PATIENT REVENUES</b>	<b>72,974,827</b>	<b>70,736,721</b>	<b>67,894,343</b>	<b>284,600,581</b>	<b>280,967,371</b>	<b>262,898,473</b>
<b>DEDUCTIONS FROM REVENUE</b>						
CONTRACTUAL ALLOWANCES	(42,967,616)	(39,842,617)	(38,622,232)	(166,246,947)	(157,985,097)	(150,609,087)
CHARITY ADJUSTMENTS	(553,787)	(1,079,438)	(696,898)	(4,619,252)	(3,984,320)	(3,244,180)
<b>TOTAL DEDUCTIONS FROM REVENUE</b>	<b>(43,521,403)</b>	<b>(40,922,056)</b>	<b>(39,319,130)</b>	<b>(170,866,199)</b>	<b>(161,969,417)</b>	<b>(153,853,267)</b>
<b>NET PATIENT SERVICE REVENUE</b>	<b>29,453,424</b>	<b>29,814,666</b>	<b>28,575,213</b>	<b>113,734,382</b>	<b>118,997,954</b>	<b>109,045,206</b>
<b>OTHER OPERATING REVENUE</b>	<b>1,620,378</b>	<b>1,804,021</b>	<b>1,976,326</b>	<b>6,671,141</b>	<b>7,197,921</b>	<b>7,307,380</b>
<b>REVENUE FROM TAXATION</b>	<b>1,586,250</b>	<b>1,617,849</b>	<b>1,454,296</b>	<b>6,449,395</b>	<b>6,471,396</b>	<b>6,121,983</b>
<b>NET OPERATING REVENUE</b>	<b>32,660,051</b>	<b>33,236,535</b>	<b>32,005,835</b>	<b>126,854,919</b>	<b>132,667,271</b>	<b>122,474,570</b>
<b>OPERATING EXPENSES</b>						
SALARIES AND WAGES	12,022,459	12,591,060	12,609,285	49,328,765	50,160,200	46,784,077
EMPLOYEE BENEFITS	3,594,459	3,411,922	3,191,003	14,422,267	13,685,003	12,156,280
PHYSICIAN FEES	616,303	652,637	357,526	2,516,138	2,650,679	1,690,231
PROFESSIONAL SERVICES	261,499	273,750	911,095	751,339	1,095,277	2,099,355
SUPPLIES	3,725,346	3,643,521	3,698,009	14,464,562	14,523,724	14,560,548
PURCHASED SERVICES	4,091,260	4,310,966	4,014,843	15,177,273	17,312,665	16,181,166
UTILITIES	416,656	477,530	324,381	1,541,080	1,900,095	1,409,104
OTHER EXPENSES	789,480	1,118,357	1,264,623	2,848,485	4,491,524	4,004,827
DEPRECIATION & AMORTIZATION	2,060,193	1,835,213	1,626,252	7,790,833	7,223,465	6,498,599
INTEREST	827,514	668,367	(345,075)	2,820,675	2,719,420	1,774,265
INSURANCE	152,360	579,607	530,032	1,067,389	2,296,170	2,128,707
BAD DEBT	2,304,384	2,566,435	2,485,987	8,209,184	10,262,264	8,243,473
<b>TOTAL OPERATING EXPENSES</b>	<b>30,861,914</b>	<b>32,129,365</b>	<b>30,667,961</b>	<b>120,937,990</b>	<b>128,320,487</b>	<b>117,530,631</b>
<b>NET INCOME FROM OPERATIONS</b>	<b>1,798,137</b>	<b>1,107,170</b>	<b>1,337,875</b>	<b>5,916,929</b>	<b>4,346,784</b>	<b>4,943,938</b>
<b>OTHER NON-OPERATING REVENUE</b>						
NON-OPERATING RENTAL INCOME	144,456	165,387	187,178	688,814	661,548	585,226
LESS: NON-OPERATING EXPENSE	(121,468)	(105,828)	(105,758)	(464,416)	(423,313)	(416,152)
GAIN (LOSS) ON SALE OF ASSETS	180	0	0	11,230	0	55,290
GAIN (LOSS) ON INVESTMENT	43,022	0	(802,677)	(328,397)	0	(3,296,773)
<b>NET NON-OP REVENUE (EXPENSE)</b>	<b>66,189</b>	<b>59,559</b>	<b>(721,257)</b>	<b>(92,769)</b>	<b>238,235</b>	<b>(3,072,409)</b>
<b>NET INCOME</b>	<b>\$1,864,326</b>	<b>\$1,166,729</b>	<b>\$616,617</b>	<b>\$5,824,161</b>	<b>\$4,585,018</b>	<b>\$1,871,530</b>