

Catalog ID = BS_TY LY
 09/15/09
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Valley Medical Center
BALANCE SHEET
 For the Eight Months Ending August 31, 2009

	August 2009	December 2008
ASSETS		
CASH AND CASH EQUIVALENTS	\$18,070,992	\$32,951,209
SHORT TERM INVESTMENTS	44,075,340	35,658,323
PATIENT ACCOUNTS RECEIVABLE	127,097,058	111,373,393
ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(21,628,156)	(21,307,699)
RESERVE FOR CONTRACTUAL ALLOWANCES	(76,945,299)	(57,726,421)
NET ACCOUNTS RECEIVABLE	28,523,603	32,339,272
ACCOUNTS RECEIVABLE OTHER	676,833	1,618,040
CURRENT ASSETS - USE IS LIMITED	22,172,648	29,909,138
INVENTORIES	4,490,605	4,642,731
PREPAID EXPENSES	2,811,386	3,578,546
DUE FROM MRI - LLC	487,008	474,255
TOTAL CURRENT ASSETS	121,308,414	141,171,514
INVESTMENTS FOR CAPITAL IMPROVEMENTS	90,504,286	114,030,561
SELF INSURANCE RESERVES	1,837,711	1,744,837
DEFERRED COMPENSATION	3,201,635	4,717,311
REVENUE BOND INDENTURE AGREEMENTS	5,153,975	4,766,310
INVESTMENT OF TAX REVENUES	3,294,749	519,688
LESS CURRENT PORTION	(22,172,648)	(29,909,138)
TOTAL ASSETS WHOSE USE IS LIMITED	81,819,708	95,869,570
UNRESTRICTED LONG TERM INVESTMENTS	9,161,952	14,023,807
LAND AND LAND IMPROVEMENTS	19,326,151	19,322,936
BUILDINGS AND EQUIPMENT	378,357,508	374,651,583
CONSTRUCTION IN PROGRESS	135,482,844	97,399,004
LESS: ACCUMULATED DEPRECIATION	(201,682,680)	(185,675,301)
NET PLANT AND EQUIPMENT	331,483,824	305,698,222
INVESTMENT IN MRI LLC	2,317,858	1,952,532
UNAMORTIZED FINANCE COSTS	4,558,080	4,725,475
TOTAL ASSETS	\$550,649,837	\$563,441,120

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	August 2009	December 2008
LIABILITIES AND NET ASSETS		
CURRENT PORTION LTD	\$5,801,982	\$6,837,255
ACCOUNTS PAYABLE TRADE	\$9,218,170	\$21,909,411
ACCRUED SALARIES, WAGES, BENEFITS	21,939,931	25,176,836
OTHER ACCRUED LIABILITIES	8,762,922	11,796,952
PAYABLE TO CONTRACTUAL AGENCY	400,000	400,000
TOTAL CURRENT LIABILITIES	46,123,005	66,120,454
DEFERRED COMPENSATION LIABILITY	2,378,152	3,754,444
LONG TERM DEBT, NET OF CURRENT PORTION	295,906,372	298,204,712
TOTAL LIABILITIES	344,407,528	368,079,610
NET ASSETS		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBTS UNRESTRICTED	40,074,762	53,271,060
RESTRICTED EXPENDABLE NET ASSETS	165,819,655	141,741,455
TOTAL NET ASSETS	206,242,308	195,361,510
TOTAL LIABILITIES & NET ASSETS	\$550,649,837	\$563,441,120