

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE
 For the Eight Months Ending August 31, 2009

	August			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$10,670,169	\$9,461,416	\$9,680,863	\$83,987,580	\$79,853,582	\$78,094,011
ANCILLARY SERVICES - INPATIENT	26,912,656	25,829,597	20,545,620	198,293,805	197,209,977	181,923,625
ANCILLARY SERVICES - OUTPATIENT	30,286,582	29,712,704	28,838,548	238,958,019	240,527,776	233,651,415
CLINIC SERVICES - OUTPATIENT	7,278,691	7,798,373	5,015,023	60,270,509	59,625,313	38,632,614
GROSS PATIENT REVENUES	75,148,098	72,802,090	64,080,053	581,509,913	577,216,647	532,301,665
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(45,454,134)	(42,184,114)	(36,638,751)	(342,632,813)	(330,577,488)	(305,257,592)
CHARITY ADJUSTMENTS	(472,818)	(1,111,039)	(485,582)	(9,115,012)	(8,505,602)	(5,825,599)
TOTAL DEDUCTIONS FROM REVENUE	(45,926,952)	(43,295,153)	(37,124,333)	(351,747,825)	(339,083,090)	(311,083,191)
NET PATIENT SERVICE REVENUE	29,221,146	29,506,936	26,955,720	229,762,088	238,133,557	221,218,474
OTHER OPERATING REVENUE	3,251,651	1,780,860	1,981,862	14,693,958	14,341,896	15,188,876
REVENUE FROM TAXATION	1,632,110	1,617,849	1,560,691	12,924,091	12,942,793	12,321,512
NET OPERATING REVENUE	34,104,907	32,905,645	30,498,273	257,380,137	265,418,246	248,728,862
OPERATING EXPENSES						
SALARIES AND WAGES	12,466,510	12,462,869	12,264,754	99,553,844	100,129,938	98,141,425
EMPLOYEE BENEFITS	3,481,969	3,396,562	3,351,337	28,775,527	27,271,252	25,698,630
PHYSICIAN FEES	585,020	652,637	432,499	4,915,425	5,261,227	3,306,417
PROFESSIONAL SERVICES	290,325	273,750	496,195	2,341,257	2,190,276	3,040,516
SUPPLIES	3,312,902	3,378,214	3,265,368	28,901,072	28,713,750	28,250,172
PURCHASED SERVICES	4,157,037	4,297,592	3,865,299	30,615,662	34,509,954	32,325,221
UTILITIES	367,269	476,697	409,341	2,963,361	3,806,884	2,784,755
OTHER EXPENSES	843,968	1,116,698	1,585,757	5,993,268	8,958,318	8,574,566
DEPRECIATION & AMORTIZATION	2,190,049	1,835,213	1,682,101	16,008,861	14,564,316	13,020,154
INTEREST	655,397	668,367	843,800	5,456,157	5,392,889	5,880,581
INSURANCE	160,778	579,607	531,676	1,702,796	4,614,597	4,192,406
BAD DEBT	3,058,878	2,646,389	2,831,223	19,217,849	21,039,378	19,318,950
TOTAL OPERATING EXPENSES	31,570,103	31,784,596	31,559,350	246,445,079	256,452,778	244,533,792
NET INCOME FROM OPERATIONS	2,534,804	1,121,049	(1,061,077)	10,935,058	8,965,468	4,195,070
OTHER NON-OPERATING REVENUE						
NON-OPERATING RENTAL INCOME	153,759	165,387	145,624	1,459,669	1,323,096	1,179,173
LESS: NON-OPERATING EXPENSE	(110,618)	(105,828)	(103,931)	(921,408)	(846,626)	(839,937)
GAIN (LOSS) ON SALE OF ASSETS	50	0	20,000	11,280	0	149,902
GAIN (LOSS) ON INVESTMENT	304,952	0	(48,581)	(602,696)	0	(4,352,352)
NET NON-OP REVENUE (EXPENSE)	348,143	59,559	13,113	(53,155)	476,470	(3,863,213)
NET INCOME	\$2,882,947	\$1,180,608	(\$1,047,965)	\$10,881,903	\$9,441,938	\$331,857