

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE
 For the Two Months Ending February 28, 2009

	February			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$9,709,993	\$9,300,507	\$9,142,716	\$20,952,873	\$19,935,577	\$19,230,422
ANCILLARY SERVICES - INPATIENT	20,153,752	21,039,641	21,122,329	42,963,239	45,581,261	44,235,048
ANCILLARY SERVICES - OUTPATIENT	26,953,223	27,980,560	27,681,457	55,952,784	59,266,001	57,910,665
CLINIC SERVICES - OUTPATIENT	7,274,474	7,380,639	3,990,954	15,013,588	12,698,685	7,923,107
GROSS PATIENT REVENUES	64,091,441	65,701,346	61,937,455	134,882,485	137,481,524	129,299,243
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(35,176,884)	(35,675,887)	(36,423,054)	(76,857,129)	(76,375,094)	(74,890,889)
CHARITY ADJUSTMENTS	(889,551)	(1,005,192)	(448,308)	(1,835,987)	(1,794,654)	(1,511,555)
TOTAL DEDUCTIONS FROM REVENUE	(36,066,435)	(36,681,080)	(36,871,363)	(78,693,117)	(78,169,748)	(76,402,443)
NET PATIENT SERVICE REVENUE	28,025,007	29,020,266	25,066,093	56,189,368	59,311,776	52,896,800
OTHER OPERATING REVENUE	1,609,771	1,781,449	1,950,817	3,381,536	3,579,266	3,666,673
REVENUE FROM TAXATION	1,607,148	1,617,849	1,576,176	3,239,310	3,235,698	3,130,837
NET OPERATING REVENUE	31,241,925	32,419,564	28,593,086	62,810,214	66,126,740	59,694,309
OPERATING EXPENSES						
SALARIES AND WAGES	11,631,627	12,454,362	10,742,847	24,197,272	25,147,809	22,188,527
EMPLOYEE BENEFITS	3,881,288	3,405,436	2,792,013	7,420,283	6,860,122	5,957,972
PHYSICIAN FEES	671,732	670,637	412,679	1,265,221	1,345,405	805,232
PROFESSIONAL SERVICES	241,575	273,750	363,205	400,397	547,778	749,305
SUPPLIES	3,366,501	3,378,920	3,491,743	6,905,292	7,162,023	7,414,679
PURCHASED SERVICES	3,394,902	4,334,941	3,782,942	7,309,271	8,663,569	7,560,235
UTILITIES	208,207	477,617	317,584	694,767	945,034	642,961
OTHER EXPENSES	574,277	1,118,084	683,172	1,329,568	2,254,810	1,578,133
DEPRECIATION & AMORTIZATION	2,038,470	1,834,757	1,622,261	3,896,541	3,553,039	3,259,153
INTEREST	372,328	691,343	783,310	1,142,138	1,382,685	1,398,557
INSURANCE	392,530	579,607	538,178	785,061	1,136,957	1,067,469
BAD DEBT	2,843,650	2,391,229	2,020,133	5,106,881	5,053,504	4,130,114
TOTAL OPERATING EXPENSES	29,617,088	31,610,683	27,550,067	60,452,691	64,052,735	56,752,337
NET INCOME FROM OPERATIONS	1,624,837	808,882	1,043,019	2,357,524	2,074,005	2,941,972
OTHER NON-OPERATING REVENUE						
NON-OPERATING RENTAL INCOME	179,779	165,387	142,830	336,364	330,774	276,641
LESS: NON-OPERATING EXPENSE	(115,412)	(105,828)	(100,556)	(216,774)	(211,657)	(206,635)
GAIN (LOSS) ON SALE OF ASSETS	3,000	0	27	8,050	0	34,027
GAIN (LOSS) ON INVESTMENT	(201,477)	0	(4,874,115)	(963,484)	0	(2,556,095)
NET NON-OP REVENUE (EXPENSE)	(134,110)	59,559	(4,831,815)	(835,844)	119,117	(2,452,061)
NET INCOME	\$1,490,727	\$868,440	(\$3,788,796)	\$1,521,680	\$2,193,122	\$489,911