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Valley Medical Center
BALANCE SHEET
For the Month Ending January 31, 2009

	January 2009	December 2008
ASSETS		
CASH AND CASH EQUIVALENTS	\$7,024,961	\$14,820,999
SHORT TERM INVESTMENTS	2,707,958	2,714,105
PATIENT ACCOUNTS RECEIVABLE	118,241,850	111,373,393
ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(19,321,100)	(21,307,699)
RESERVE FOR CONTRACTUAL ALLOWANCES	(66,444,477)	(59,626,421)
NET ACCOUNTS RECEIVABLE	32,476,273	30,439,272
ACCOUNTS RECEIVABLE OTHER	1,229,238	1,618,040
CURRENT ASSETS - USE IS LIMITED	29,291,616	29,291,616
INVENTORIES	4,651,130	4,642,731
PREPAID EXPENSES	3,399,642	3,578,546
DUE FROM MRI - LLC	477,428	474,255
TOTAL CURRENT ASSETS	81,258,246	87,579,564
INVESTMENTS FOR CAPITAL IMPROVEMENTS	108,689,766	114,030,561
SELF INSURANCE RESERVES	1,756,150	1,744,837
DEFERRED COMPENSATION	4,722,518	4,717,311
REVENUE BOND INDENTURE AGREEMENTS	4,756,134	4,766,310
INVESTMENT OF TAX REVENUES	2,108,214	519,688
LESS CURRENT PORTION	(29,291,616)	(29,291,616)
TOTAL ASSETS WHOSE USE IS LIMITED	92,741,167	96,487,092
UNRESTRICTED LONG TERM INVESTMENTS	61,766,960	63,662,545
LAND AND LAND IMPROVEMENTS	19,322,936	19,322,936
BUILDINGS AND EQUIPMENT	374,935,495	374,695,155
CONSTRUCTION IN PROGRESS	100,443,660	99,260,609
LESS: ACCUMULATED DEPRECIATION	(187,533,793)	(185,675,301)
NET PLANT AND EQUIPMENT	307,168,297	307,603,400
INVESTMENT IN MRI LLC	2,865,688	2,848,072
UNAMORTIZED FINANCE COSTS	4,704,551	4,725,475
TOTAL ASSETS	\$550,504,910	\$562,906,147

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LIABILITIES AND NET ASSETS		
CURRENT PORTION LTD	\$6,754,419	\$6,837,255
ACCOUNTS PAYABLE TRADE	\$11,503,573	\$21,912,369
ACCRUED SALARIES, WAGES, BENEFITS	20,930,858	24,659,858
OTHER ACCRUED LIABILITIES	14,191,987	12,468,413
PAYABLE TO CONTRACTUAL AGENCY	400,000	400,000
TOTAL CURRENT LIABILITIES	53,780,837	66,277,896
DEFERRED COMPENSATION LIABILITY	3,781,768	3,754,444
LONG TERM DEBT, NET OF CURRENT PORTION	298,169,426	298,204,712
TOTAL LIABILITIES	355,732,031	368,237,051
NET ASSETS		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBTS	46,110,295	55,176,237
UNRESTRICTED	148,314,445	139,143,863
RESTRICTED EXPENDABLE NET ASSETS	348,138	348,995
TOTAL NET ASSETS	194,772,879	194,669,096
TOTAL LIABILITIES & NET ASSETS	\$550,504,910	\$562,906,147