

Valley Medical Center  
 STATEMENT OF REVENUE AND EXPENSE  
 For the Month Ending January 31, 2009

	January			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>PATIENT SERVICE REVENUES</b>						
DAILY HOSPITAL SERVICES	\$11,242,880	\$10,635,070	\$10,087,707	\$11,242,880	\$10,635,070	\$10,087,707
ANCILLARY SERVICES - INPATIENT	22,809,487	24,541,620	23,112,719	22,809,487	24,541,620	23,112,719
ANCILLARY SERVICES - OUTPATIENT	28,999,561	31,285,441	30,229,209	28,999,561	31,285,441	30,229,209
CLINIC SERVICES - OUTPATIENT	7,739,115	5,318,047	3,932,153	7,739,115	5,318,047	3,932,153
<b>GROSS PATIENT REVENUES</b>	<b>70,791,044</b>	<b>71,780,178</b>	<b>67,361,788</b>	<b>70,791,044</b>	<b>71,780,178</b>	<b>67,361,788</b>
<b>DEDUCTIONS FROM REVENUE</b>						
CONTRACTUAL ALLOWANCES	(41,680,245)	(40,699,207)	(38,467,834)	(41,680,245)	(40,699,207)	(38,467,834)
CHARITY ADJUSTMENTS	(946,437)	(789,462)	(1,063,246)	(946,437)	(789,462)	(1,063,246)
<b>TOTAL DEDUCTIONS FROM REVENUE</b>	<b>(42,626,682)</b>	<b>(41,488,669)</b>	<b>(39,531,081)</b>	<b>(42,626,682)</b>	<b>(41,488,669)</b>	<b>(39,531,081)</b>
<b>NET PATIENT SERVICE REVENUE</b>	<b>28,164,362</b>	<b>30,291,509</b>	<b>27,830,707</b>	<b>28,164,362</b>	<b>30,291,509</b>	<b>27,830,707</b>
<b>OTHER OPERATING REVENUE</b>	<b>1,771,765</b>	<b>1,797,817</b>	<b>1,715,855</b>	<b>1,771,765</b>	<b>1,797,817</b>	<b>1,715,855</b>
<b>REVENUE FROM TAXATION</b>	<b>1,632,163</b>	<b>1,617,849</b>	<b>1,554,662</b>	<b>1,632,163</b>	<b>1,617,849</b>	<b>1,554,662</b>
<b>NET OPERATING REVENUE</b>	<b>31,568,289</b>	<b>33,707,176</b>	<b>31,101,224</b>	<b>31,568,289</b>	<b>33,707,176</b>	<b>31,101,224</b>
<b>OPERATING EXPENSES</b>						
SALARIES AND WAGES	12,565,645	12,693,447	11,445,680	12,565,645	12,693,447	11,445,680
EMPLOYEE BENEFITS	3,538,994	3,454,686	3,165,959	3,538,994	3,454,686	3,165,959
PHYSICIAN FEES	593,489	674,768	392,553	593,489	674,768	392,553
PROFESSIONAL SERVICES	158,821	274,028	386,100	158,821	274,028	386,100
SUPPLIES	3,538,791	3,783,103	3,922,936	3,538,791	3,783,103	3,922,936
PURCHASED SERVICES	3,914,369	4,328,627	3,777,293	3,914,369	4,328,627	3,777,293
UTILITIES	486,560	467,417	325,377	486,560	467,417	325,377
OTHER EXPENSES	755,290	1,136,726	894,961	755,290	1,136,726	894,961
DEPRECIATION & AMORTIZATION	1,858,071	1,718,282	1,636,892	1,858,071	1,718,282	1,636,892
INTEREST	769,810	691,343	615,247	769,810	691,343	615,247
INSURANCE	392,530	557,350	529,291	392,530	557,350	529,291
BAD DEBT	2,263,230	2,662,275	2,109,981	2,263,230	2,662,275	2,109,981
<b>TOTAL OPERATING EXPENSES</b>	<b>30,835,603</b>	<b>32,442,053</b>	<b>29,202,271</b>	<b>30,835,603</b>	<b>32,442,053</b>	<b>29,202,271</b>
<b>NET INCOME FROM OPERATIONS</b>	<b>732,686</b>	<b>1,265,123</b>	<b>1,898,953</b>	<b>732,686</b>	<b>1,265,123</b>	<b>1,898,953</b>
<b>OTHER NON-OPERATING REVENUE</b>						
NON-OPERATING RENTAL INCOME	156,585	165,387	133,811	156,585	165,387	133,811
LESS: NON-OPERATING EXPENSE	(101,362)	(105,828)	(106,078)	(101,362)	(105,828)	(106,078)
GAIN (LOSS) ON SALE OF ASSETS	5,050	0	34,000	5,050	0	34,000
GAIN (LOSS) ON INVESTMENT	(762,007)	0	2,318,021	(762,007)	0	2,318,021
<b>NET NON-OP REVENUE (EXPENSE)</b>	<b>(701,733)</b>	<b>59,559</b>	<b>2,379,754</b>	<b>(701,733)</b>	<b>59,559</b>	<b>2,379,754</b>
<b>NET INCOME</b>	<b>\$30,953</b>	<b>\$1,324,682</b>	<b>\$4,278,707</b>	<b>\$30,953</b>	<b>\$1,324,682</b>	<b>\$4,278,707</b>