

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE
 For the Seven Months Ending July 31, 2009

	July			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$11,346,019	\$10,745,666	\$10,495,269	\$73,317,411	\$70,392,166	\$68,413,149
ANCILLARY SERVICES - INPATIENT	30,091,610	28,116,705	25,597,392	171,381,148	171,380,380	161,378,006
ANCILLARY SERVICES - OUTPATIENT	31,086,203	30,109,526	30,910,445	208,671,437	210,815,072	204,812,867
CLINIC SERVICES - OUTPATIENT	7,512,271	7,792,947	4,793,675	52,991,818	51,826,940	33,617,591
GROSS PATIENT REVENUES	80,036,102	76,764,844	71,796,780	506,361,815	504,414,558	468,221,612
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(47,577,063)	(45,360,817)	(42,211,216)	(297,178,679)	(288,393,374)	(268,618,841)
CHARITY ADJUSTMENTS	(1,904,316)	(1,171,669)	(392,083)	(8,642,194)	(7,394,563)	(5,340,017)
TOTAL DEDUCTIONS FROM REVENUE	(49,481,378)	(46,532,486)	(42,603,299)	(305,820,873)	(295,787,937)	(273,958,858)
NET PATIENT SERVICE REVENUE	30,554,724	30,232,359	29,193,482	200,540,941	208,626,621	194,262,754
OTHER OPERATING REVENUE	1,813,983	1,778,556	1,994,929	11,442,307	12,561,037	13,207,014
REVENUE FROM TAXATION	1,586,198	1,617,849	1,541,237	11,291,981	11,324,944	10,760,821
NET OPERATING REVENUE	33,954,904	33,628,764	32,729,648	223,275,229	232,512,601	218,230,588
OPERATING EXPENSES						
SALARIES AND WAGES	12,449,116	12,581,740	12,748,558	87,087,334	87,667,069	85,876,670
EMPLOYEE BENEFITS	3,711,171	3,396,562	3,344,750	25,293,558	23,874,690	22,347,293
PHYSICIAN FEES	585,541	652,637	488,318	4,330,405	4,608,590	2,873,917
PROFESSIONAL SERVICES	467,886	273,750	385,952	2,050,931	1,916,526	2,544,322
SUPPLIES	3,949,965	3,666,182	3,434,854	25,588,170	25,335,536	24,984,804
PURCHASED SERVICES	3,821,178	4,300,311	4,458,448	26,458,625	30,212,361	28,459,922
UTILITIES	334,596	476,697	307,023	2,596,092	3,330,187	2,375,414
OTHER EXPENSES	770,964	1,116,698	1,098,902	5,149,300	7,841,619	6,988,809
DEPRECIATION & AMORTIZATION	2,059,326	1,835,213	1,594,425	13,818,812	12,729,103	11,338,053
INTEREST	651,659	668,367	1,010,804	4,800,759	4,724,522	5,036,781
INSURANCE	158,456	579,607	530,974	1,542,018	4,034,991	3,660,731
BAD DEBT	3,828,690	2,797,540	3,174,475	16,158,972	18,392,989	16,487,727
TOTAL OPERATING EXPENSES	32,788,549	32,345,304	32,577,482	214,874,975	224,668,182	212,974,442
NET INCOME FROM OPERATIONS	1,166,356	1,283,460	152,166	8,400,254	7,844,419	5,256,147
OTHER NON-OPERATING REVENUE						
NON-OPERATING RENTAL INCOME	210,707	165,387	142,785	1,305,910	1,157,709	1,033,549
LESS: NON-OPERATING EXPENSE	(112,000)	(105,828)	(99,464)	(810,790)	(740,798)	(736,006)
GAIN (LOSS) ON SALE OF ASSETS	0	0	9,660	11,230	0	129,902
GAIN (LOSS) ON INVESTMENT	(36,052)	0	(65,426)	(907,649)	0	(4,303,771)
NET NON-OP REVENUE (EXPENSE)	62,655	59,559	(12,445)	(401,298)	416,911	(3,876,325)
NET INCOME	\$1,229,011	\$1,343,018	\$139,722	\$7,998,956	\$8,261,330	\$1,379,821