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Valley Medical Center  
**BALANCE SHEET**  
 For the Six Months Ending June 30, 2009

	June 2009	December 2008
<b>ASSETS</b>		
CASH AND CASH EQUIVALENTS	\$11,139,478	\$32,951,209
SHORT TERM INVESTMENTS	41,072,905	35,658,323
PATIENT ACCOUNTS RECEIVABLE	121,434,719	111,373,393
ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(18,809,967)	(21,307,699)
RESERVE FOR CONTRACTUAL ALLOWANCES	(70,586,338)	(57,726,421)
<b>NET ACCOUNTS RECEIVABLE</b>	<b>32,038,414</b>	<b>32,339,272</b>
ACCOUNTS RECEIVABLE OTHER	1,099,851	1,618,040
CURRENT ASSETS - USE IS LIMITED	29,909,138	29,909,138
INVENTORIES	4,565,672	4,642,731
PREPAID EXPENSES	3,172,819	3,578,546
DUE FROM MRI - LLC	487,570	474,255
<b>TOTAL CURRENT ASSETS</b>	<b>123,485,847</b>	<b>141,171,514</b>
INVESTMENTS FOR CAPITAL IMPROVEMENTS	96,702,358	114,030,561
SELF INSURANCE RESERVES	1,813,979	1,744,837
DEFERRED COMPENSATION	3,069,973	4,717,311
REVENUE BOND INDENTURE AGREEMENTS	8,539,187	4,766,310
INVESTMENT OF TAX REVENUES	284,216	519,688
LESS CURRENT PORTION	(29,909,138)	(29,909,138)
<b>TOTAL ASSETS WHOSE USE IS LIMITED</b>	<b>80,500,574</b>	<b>95,869,570</b>
UNRESTRICTED LONG TERM INVESTMENTS	20,419,408	14,023,807
LAND AND LAND IMPROVEMENTS	19,326,151	19,322,936
BUILDINGS AND EQUIPMENT	377,808,713	374,651,583
CONSTRUCTION IN PROGRESS	123,716,867	97,399,004
LESS: ACCUMULATED DEPRECIATION	(197,432,610)	(185,675,301)
<b>NET PLANT AND EQUIPMENT</b>	<b>323,419,122</b>	<b>305,698,222</b>
INVESTMENT IN MRI LLC	2,047,837	1,952,532
UNAMORTIZED FINANCE COSTS	4,599,932	4,725,475
<b>TOTAL ASSETS</b>	<b>\$554,472,719</b>	<b>\$563,441,120</b>

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	June 2009	December 2008
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT PORTION LTD	\$6,533,085	\$6,837,255
ACCOUNTS PAYABLE TRADE	\$7,893,094	\$21,909,411
ACCRUED SALARIES, WAGES, BENEFITS	25,379,169	25,176,836
OTHER ACCRUED LIABILITIES	11,996,665	11,796,952
PAYABLE TO CONTRACTUAL AGENCY	400,000	400,000
<b>TOTAL CURRENT LIABILITIES</b>	<b>52,202,014</b>	<b>66,120,454</b>
DEFERRED COMPENSATION LIABILITY	2,186,846	3,754,444
LONG TERM DEBT, NET OF CURRENT PORTION	297,952,195	298,204,712
<b>TOTAL LIABILITIES</b>	<b>352,341,055</b>	<b>368,079,610</b>
<b>NET ASSETS</b>		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBTS	42,110,804	53,271,060
UNRESTRICTED	159,672,969	141,741,455
RESTRICTED EXPENDABLE NET ASSETS	347,891	348,995
<b>TOTAL NET ASSETS</b>	<b>202,131,665</b>	<b>195,361,510</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$554,472,719</b>	<b>\$563,441,120</b>