

Valley Medical Center  
 STATEMENT OF REVENUE AND EXPENSE  
 For the Six Months Ending June 30, 2009

	June			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>PATIENT SERVICE REVENUES</b>						
DAILY HOSPITAL SERVICES	\$10,253,865	\$9,644,569	\$9,868,037	\$61,971,392	\$59,646,500	\$57,917,880
ANCILLARY SERVICES - INPATIENT	25,463,271	27,555,914	22,137,236	141,289,538	143,263,675	135,780,613
ANCILLARY SERVICES - OUTPATIENT	32,547,723	30,213,276	28,534,615	177,585,235	180,705,546	173,902,422
CLINIC SERVICES - OUTPATIENT	6,870,845	7,806,953	5,205,126	45,479,548	44,033,993	28,823,916
<b>GROSS PATIENT REVENUES</b>	<b>75,135,704</b>	<b>75,220,712</b>	<b>65,745,014</b>	<b>426,325,712</b>	<b>427,649,713</b>	<b>396,424,831</b>
<b>DEDUCTIONS FROM REVENUE</b>						
CONTRACTUAL ALLOWANCES	(44,715,243)	(43,963,012)	(38,004,459)	(249,601,616)	(243,032,557)	(226,407,625)
CHARITY ADJUSTMENTS	(1,094,938)	(1,148,044)	(1,045,019)	(6,737,879)	(6,222,894)	(4,947,934)
<b>TOTAL DEDUCTIONS FROM REVENUE</b>	<b>(45,810,181)</b>	<b>(45,111,056)</b>	<b>(39,049,477)</b>	<b>(256,339,495)</b>	<b>(249,255,451)</b>	<b>(231,355,559)</b>
<b>NET PATIENT SERVICE REVENUE</b>	<b>29,325,523</b>	<b>30,109,657</b>	<b>26,695,536</b>	<b>169,986,218</b>	<b>178,394,262</b>	<b>165,069,272</b>
<b>OTHER OPERATING REVENUE</b>	<b>1,499,652</b>	<b>1,792,092</b>	<b>1,846,892</b>	<b>9,628,324</b>	<b>10,782,480</b>	<b>11,212,084</b>
<b>REVENUE FROM TAXATION</b>	<b>1,629,721</b>	<b>1,617,849</b>	<b>1,556,293</b>	<b>9,705,783</b>	<b>9,707,094</b>	<b>9,219,584</b>
<b>NET OPERATING REVENUE</b>	<b>32,454,896</b>	<b>33,519,598</b>	<b>30,098,721</b>	<b>189,320,325</b>	<b>198,883,837</b>	<b>185,500,940</b>
<b>OPERATING EXPENSES</b>						
SALARIES AND WAGES	12,061,786	12,508,676	13,474,246	74,638,218	75,085,329	73,128,112
EMPLOYEE BENEFITS	3,569,903	3,396,562	3,348,732	21,582,387	20,478,128	19,002,543
PHYSICIAN FEES	718,260	652,637	465,923	3,744,864	3,955,953	2,385,599
PROFESSIONAL SERVICES	409,678	273,750	(507,530)	1,583,045	1,642,777	2,158,370
SUPPLIES	3,664,425	3,622,423	3,370,775	21,638,204	21,669,354	21,549,950
PURCHASED SERVICES	3,868,317	4,298,845	3,954,546	22,636,133	25,912,051	24,001,474
UTILITIES	363,588	476,697	320,712	2,261,495	2,853,490	2,068,391
OTHER EXPENSES	841,063	1,116,698	846,972	4,378,336	6,724,921	5,889,907
DEPRECIATION & AMORTIZATION	1,959,326	1,835,213	1,616,714	11,759,486	10,893,890	9,743,628
INTEREST	664,627	668,367	857,502	4,149,101	4,056,154	4,025,977
INSURANCE	158,456	579,607	527,876	1,383,561	3,455,384	3,129,757
BAD DEBT	2,381,387	2,738,267	1,999,232	12,330,282	15,595,449	13,313,252
<b>TOTAL OPERATING EXPENSES</b>	<b>30,660,818</b>	<b>32,167,742</b>	<b>30,275,701</b>	<b>182,085,113</b>	<b>192,322,878</b>	<b>180,396,960</b>
<b>NET INCOME FROM OPERATIONS</b>	<b>1,794,078</b>	<b>1,351,855</b>	<b>(176,980)</b>	<b>7,235,212</b>	<b>6,560,959</b>	<b>5,103,980</b>
<b>OTHER NON-OPERATING REVENUE</b>						
NON-OPERATING RENTAL INCOME	206,517	165,387	153,132	1,095,203	992,322	890,764
LESS: NON-OPERATING EXPENSE	(118,693)	(105,828)	(122,493)	(698,790)	(634,970)	(636,542)
GAIN (LOSS) ON SALE OF ASSETS	0	0	23,072	11,230	0	120,242
GAIN (LOSS) ON INVESTMENT	(534,949)	0	(37,186)	(871,596)	0	(4,238,345)
<b>NET NON-OP REVENUE (EXPENSE)</b>	<b>(447,125)</b>	<b>59,559</b>	<b>16,525</b>	<b>(463,953)</b>	<b>357,352</b>	<b>(3,863,881)</b>
<b>NET INCOME</b>	<b>\$1,346,953</b>	<b>\$1,411,414</b>	<b>(\$160,456)</b>	<b>\$6,771,259</b>	<b>\$6,918,312</b>	<b>\$1,240,099</b>