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Valley Medical Center  
**BALANCE SHEET**  
 For the Three Months Ending March 31, 2009

	March 2009	December 2008
<b>ASSETS</b>		
CASH AND CASH EQUIVALENTS	\$20,084,111	\$32,951,209
SHORT TERM INVESTMENTS	42,847,015	35,658,323
PATIENT ACCOUNTS RECEIVABLE	117,534,466	111,373,393
ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(18,543,533)	(21,307,699)
RESERVE FOR CONTRACTUAL ALLOWANCES	(65,093,037)	(57,726,421)
<b>NET ACCOUNTS RECEIVABLE</b>	<b>33,897,896</b>	<b>32,339,272</b>
ACCOUNTS RECEIVABLE OTHER	1,274,928	1,618,040
CURRENT ASSETS - USE IS LIMITED	29,909,138	29,909,138
INVENTORIES	4,427,589	4,642,731
PREPAID EXPENSES	3,848,226	3,578,546
DUE FROM MRI - LLC	485,056	474,255
<b>TOTAL CURRENT ASSETS</b>	<b>136,773,959</b>	<b>141,171,514</b>
INVESTMENTS FOR CAPITAL IMPROVEMENTS	104,513,475	114,030,561
SELF INSURANCE RESERVES	1,779,027	1,744,837
DEFERRED COMPENSATION	3,038,394	4,717,311
REVENUE BOND INDENTURE AGREEMENTS	4,401,320	4,766,310
INVESTMENT OF TAX REVENUES	4,650,632	519,688
LESS CURRENT PORTION	(29,909,138)	(29,909,138)
<b>TOTAL ASSETS WHOSE USE IS LIMITED</b>	<b>88,473,710</b>	<b>95,869,570</b>
UNRESTRICTED LONG TERM INVESTMENTS	8,390,805	12,588,117
LAND AND LAND IMPROVEMENTS	19,326,151	19,322,936
BUILDINGS AND EQUIPMENT	377,780,715	374,651,583
CONSTRUCTION IN PROGRESS	105,202,456	97,399,004
LESS: ACCUMULATED DEPRECIATION	(191,403,366)	(185,675,301)
<b>NET PLANT AND EQUIPMENT</b>	<b>310,905,956</b>	<b>305,698,222</b>
INVESTMENT IN MRI LLC	3,494,370	3,388,222
UNAMORTIZED FINANCE COSTS	4,662,703	4,725,475
<b>TOTAL ASSETS</b>	<b>\$552,701,502</b>	<b>\$563,441,120</b>

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**BALANCE SHEET**  
For the Three Months Ending March 31, 2009

	March 2009	December 2008
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT PORTION LTD	\$6,705,065	\$6,837,255
ACCOUNTS PAYABLE TRADE	\$9,215,911	\$21,909,411
ACCRUED SALARIES, WAGES, BENEFITS	22,019,870	25,176,836
OTHER ACCRUED LIABILITIES	14,846,013	11,796,952
PAYABLE TO CONTRACTUAL AGENCY	400,000	400,000
<b>TOTAL CURRENT LIABILITIES</b>	<b>53,186,858</b>	<b>66,120,454</b>
DEFERRED COMPENSATION LIABILITY	2,097,527	3,754,444
LONG TERM DEBT, NET OF CURRENT PORTION	298,097,394	298,204,712
<b>TOTAL LIABILITIES</b>	<b>353,381,778</b>	<b>368,079,610</b>
<b>NET ASSETS</b>		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBTS UNRESTRICTED	42,674,786	53,271,060
RESTRICTED EXPENDABLE NET ASSETS	156,297,562	141,741,455
	347,375	348,995
<b>TOTAL NET ASSETS</b>	<b>199,319,724</b>	<b>195,361,510</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$552,701,502</b>	<b>\$563,441,120</b>