

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE
 For the Three Months Ending March 31, 2009

	March			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$10,997,865	\$10,472,767	\$9,555,174	\$31,950,738	\$30,408,344	\$28,785,596
ANCILLARY SERVICES - INPATIENT	26,556,587	23,588,311	22,681,271	69,519,826	69,169,571	66,916,320
ANCILLARY SERVICES - OUTPATIENT	30,416,848	30,836,001	28,234,162	86,369,632	90,102,002	86,144,827
CLINIC SERVICES - OUTPATIENT	8,771,970	7,852,047	5,234,281	23,785,558	20,550,733	13,157,388
GROSS PATIENT REVENUES	76,743,270	72,749,125	65,704,887	211,625,755	210,230,649	195,004,130
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(46,422,202)	(41,767,385)	(37,095,966)	(123,279,331)	(118,142,480)	(111,986,854)
CHARITY ADJUSTMENTS	(2,229,477)	(1,110,228)	(1,035,728)	(4,065,465)	(2,904,882)	(2,547,283)
TOTAL DEDUCTIONS FROM REVENUE	(48,651,679)	(42,877,613)	(38,131,694)	(127,344,796)	(121,047,362)	(114,534,137)
NET PATIENT SERVICE REVENUE	28,091,590	29,871,512	27,573,194	84,280,959	89,183,288	80,469,993
OTHER OPERATING REVENUE	1,669,228	1,814,634	1,664,382	5,050,763	5,393,900	5,331,054
REVENUE FROM TAXATION	1,623,835	1,617,849	1,536,850	4,863,146	4,853,547	4,667,687
NET OPERATING REVENUE	31,384,653	33,303,996	30,774,425	94,194,868	99,430,735	90,468,735
OPERATING EXPENSES						
SALARIES AND WAGES	13,109,034	12,421,332	11,986,265	37,306,306	37,569,140	34,174,792
EMPLOYEE BENEFITS	3,407,525	3,412,959	3,007,304	10,827,808	10,273,081	8,965,276
PHYSICIAN FEES	634,614	652,637	527,474	1,899,835	1,998,042	1,332,706
PROFESSIONAL SERVICES	89,443	273,750	438,955	489,840	821,528	1,188,260
SUPPLIES	3,833,924	3,718,179	3,447,860	10,739,216	10,880,203	10,862,539
PURCHASED SERVICES	3,776,742	4,338,130	4,606,088	11,086,012	13,001,699	12,166,323
UTILITIES	429,657	477,530	441,762	1,124,424	1,422,565	1,084,722
OTHER EXPENSES	729,437	1,118,357	1,162,071	2,059,005	3,373,167	2,740,204
DEPRECIATION & AMORTIZATION	1,834,098	1,835,213	1,613,193	5,730,640	5,388,252	4,872,346
INTEREST	851,023	668,367	720,783	1,993,161	2,051,053	2,119,340
INSURANCE	129,968	579,607	531,206	915,029	1,716,564	1,598,675
BAD DEBT	797,919	2,642,325	1,627,373	5,904,800	7,695,829	5,757,487
TOTAL OPERATING EXPENSES	29,623,385	32,138,387	30,110,334	90,076,076	96,191,122	86,862,671
NET INCOME FROM OPERATIONS	1,761,269	1,165,609	664,092	4,118,792	3,239,614	3,606,064
OTHER NON-OPERATING REVENUE						
NON-OPERATING RENTAL INCOME	207,995	165,387	121,407	544,359	496,161	398,048
LESS: NON-OPERATING EXPENSE	(126,173)	(105,828)	(103,759)	(342,947)	(317,485)	(310,394)
GAIN (LOSS) ON SALE OF ASSETS	3,000	0	21,263	11,050	0	55,290
GAIN (LOSS) ON INVESTMENT	592,065	0	61,999	(371,419)	0	(2,494,096)
NET NON-OP REVENUE (EXPENSE)	676,886	59,559	100,910	(158,958)	178,676	(2,351,152)
NET INCOME	\$2,438,155	\$1,225,168	\$765,001	\$3,959,834	\$3,418,290	\$1,254,912