

Catalog ID = BS_TY LY
06/10/09
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Valley Medical Center
BALANCE SHEET
For the Five Months Ending May 31, 2009

	May 2009	December 2008
ASSETS		
CASH AND CASH EQUIVALENTS	\$13,997,917	\$32,951,209
SHORT TERM INVESTMENTS	42,315,767	35,658,323
PATIENT ACCOUNTS RECEIVABLE	111,665,982	111,373,393
ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(17,496,503)	(21,307,699)
RESERVE FOR CONTRACTUAL ALLOWANCES	(62,296,928)	(57,726,421)
NET ACCOUNTS RECEIVABLE	31,872,551	32,339,272
ACCOUNTS RECEIVABLE OTHER	1,199,244	1,618,040
CURRENT ASSETS - USE IS LIMITED	29,909,138	29,909,138
INVENTORIES	4,431,419	4,642,731
PREPAID EXPENSES	3,346,837	3,578,546
DUE FROM MRI - LLC	480,385	474,255
TOTAL CURRENT ASSETS	127,553,258	141,171,514
INVESTMENTS FOR CAPITAL IMPROVEMENTS	96,841,417	114,030,561
SELF INSURANCE RESERVES	1,802,243	1,744,837
DEFERRED COMPENSATION	3,063,101	4,717,311
REVENUE BOND INDENTURE AGREEMENTS	8,543,191	4,766,310
INVESTMENT OF TAX REVENUES	(1,346,361)	519,688
LESS CURRENT PORTION	(29,909,138)	(29,909,138)
TOTAL ASSETS WHOSE USE IS LIMITED	78,994,452	95,869,570
UNRESTRICTED LONG TERM INVESTMENTS	19,225,001	14,023,807
LAND AND LAND IMPROVEMENTS	19,326,151	19,322,936
BUILDINGS AND EQUIPMENT	377,805,021	374,651,583
CONSTRUCTION IN PROGRESS	119,848,881	97,399,004
LESS: ACCUMULATED DEPRECIATION	(195,472,862)	(185,675,301)
NET PLANT AND EQUIPMENT	321,507,192	305,698,222
INVESTMENT IN MRI LLC	2,148,917	1,952,532
UNAMORTIZED FINANCE COSTS	4,620,856	4,725,475
TOTAL ASSETS	\$554,049,676	\$563,441,120

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	May 2009	December 2008
LIABILITIES AND NET ASSETS		
CURRENT PORTION LTD	\$6,616,909	\$6,837,255
ACCOUNTS PAYABLE TRADE	\$9,034,801	\$21,909,411
ACCRUED SALARIES, WAGES, BENEFITS	24,428,153	25,176,836
OTHER ACCRUED LIABILITIES	12,601,921	11,796,952
PAYABLE TO CONTRACTUAL AGENCY	400,000	400,000
TOTAL CURRENT LIABILITIES	53,081,784	66,120,454
DEFERRED COMPENSATION LIABILITY	2,159,522	3,754,444
LONG TERM DEBT, NET OF CURRENT PORTION	298,023,658	298,204,712
TOTAL LIABILITIES	353,264,964	368,079,610
NET ASSETS		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBTS	40,040,144	53,271,060
UNRESTRICTED	160,396,676	141,741,455
RESTRICTED EXPENDABLE NET ASSETS	347,891	348,995
TOTAL NET ASSETS	200,784,712	195,361,510
TOTAL LIABILITIES & NET ASSETS	\$554,049,676	\$563,441,120