

Valley Medical Center
STATEMENT OF REVENUE AND EXPENSE
For the Five Months Ending May 31, 2009

	May			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$9,561,995	\$9,910,262	\$10,097,579	\$51,717,527	\$50,001,931	\$48,049,843
ANCILLARY SERVICES - INPATIENT	21,627,157	23,432,961	23,360,769	115,826,267	115,707,761	113,643,378
ANCILLARY SERVICES - OUTPATIENT	28,505,744	30,297,048	29,411,343	145,037,512	150,492,270	145,367,807
CLINIC SERVICES - OUTPATIENT	6,894,531	7,821,359	4,911,653	38,608,703	36,227,040	23,618,790
GROSS PATIENT REVENUES	66,589,428	71,461,630	67,781,345	351,190,009	352,429,001	330,679,818
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(38,639,427)	(41,084,448)	(37,794,080)	(204,886,373)	(199,069,545)	(188,403,167)
CHARITY ADJUSTMENTS	(1,023,688)	(1,090,530)	(658,735)	(5,642,941)	(5,074,850)	(3,902,915)
TOTAL DEDUCTIONS FROM REVENUE	(39,663,115)	(42,174,978)	(38,452,815)	(210,529,314)	(204,144,395)	(192,306,082)
NET PATIENT SERVICE REVENUE	26,926,313	29,286,652	29,328,530	140,660,695	148,284,606	138,373,736
OTHER OPERATING REVENUE	1,457,531	1,792,468	2,057,812	8,128,672	8,990,388	9,365,192
REVENUE FROM TAXATION	1,626,667	1,617,849	1,541,308	8,076,062	8,089,245	7,663,291
NET OPERATING REVENUE	30,010,510	32,696,969	32,927,650	156,865,429	165,364,240	155,402,219
OPERATING EXPENSES						
SALARIES AND WAGES	13,247,668	12,416,452	12,869,789	62,576,432	62,576,652	59,653,866
EMPLOYEE BENEFITS	3,590,218	3,396,562	3,497,531	18,012,485	17,081,566	15,653,811
PHYSICIAN FEES	510,466	652,637	229,445	3,026,603	3,303,316	1,919,676
PROFESSIONAL SERVICES	422,028	273,750	566,545	1,173,368	1,369,027	2,665,899
SUPPLIES	3,509,217	3,523,207	3,618,627	17,973,779	18,046,931	18,179,175
PURCHASED SERVICES	3,590,543	4,300,540	3,865,762	18,767,815	21,613,205	20,046,928
UTILITIES	356,827	476,697	338,575	1,897,907	2,376,792	1,747,679
OTHER EXPENSES	688,787	1,116,698	1,038,108	3,537,273	5,608,222	5,042,935
DEPRECIATION & AMORTIZATION	2,009,326	1,835,213	1,628,315	9,800,160	9,058,677	8,126,914
INTEREST	663,798	668,367	1,394,210	3,484,473	3,387,787	3,168,475
INSURANCE	157,716	579,607	473,175	1,225,105	2,875,777	2,601,881
BAD DEBT	1,739,711	2,594,918	3,070,546	9,948,895	12,857,182	11,314,020
TOTAL OPERATING EXPENSES	30,486,305	31,834,648	32,590,628	151,424,295	160,155,135	150,121,259
NET INCOME FROM OPERATIONS	(475,795)	862,321	337,022	5,441,134	5,209,104	5,280,960
OTHER NON-OPERATING REVENUE						
NON-OPERATING RENTAL INCOME	199,872	165,387	152,407	888,687	826,935	737,633
LESS: NON-OPERATING EXPENSE	(115,682)	(105,828)	(97,897)	(580,097)	(529,141)	(514,049)
GAIN (LOSS) ON SALE OF ASSETS	0	0	41,880	11,230	0	97,170
GAIN (LOSS) ON INVESTMENT	(8,250)	0	(904,387)	(336,647)	0	(4,201,159)
NET NON-OP REVENUE (EXPENSE)	75,941	59,559	(807,996)	(16,828)	297,794	(3,880,405)
NET INCOME	(\$399,854)	\$921,879	(\$470,975)	\$5,424,306	\$5,506,898	\$1,400,555