

Valley Medical Center  
 STATEMENT OF REVENUE AND EXPENSE  
 For the Eleven Months Ending November 30, 2009

	November			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>PATIENT SERVICE REVENUES</b>						
DAILY HOSPITAL SERVICES	\$11,390,101	\$9,542,274	\$9,630,062	\$119,323,176	\$109,495,872	\$107,891,936
ANCILLARY SERVICES - INPATIENT	29,158,666	26,265,543	21,541,093	284,053,247	277,755,380	250,684,794
ANCILLARY SERVICES - OUTPATIENT	28,525,286	28,882,330	29,360,011	329,334,617	329,790,765	324,848,647
CLINIC SERVICES - OUTPATIENT	7,354,070	7,943,243	4,721,007	82,317,712	83,492,459	54,187,708
<b>GROSS PATIENT REVENUES</b>	<b>76,428,123</b>	<b>72,633,389</b>	<b>65,252,173</b>	<b>815,028,752</b>	<b>800,534,476</b>	<b>737,613,085</b>
<b>DEDUCTIONS FROM REVENUE</b>						
CONTRACTUAL ALLOWANCES	(44,469,795)	(42,077,483)	(36,433,691)	(478,470,283)	(461,127,965)	(420,192,601)
CHARITY ADJUSTMENTS	(1,048,756)	(1,108,458)	(723,641)	(10,934,274)	(11,913,866)	(7,912,324)
<b>TOTAL DEDUCTIONS FROM REVENUE</b>	<b>(45,518,551)</b>	<b>(43,185,941)</b>	<b>(37,157,332)</b>	<b>(489,404,557)</b>	<b>(473,041,830)</b>	<b>(428,104,925)</b>
<b>NET PATIENT SERVICE REVENUE</b>	<b>30,909,572</b>	<b>29,447,449</b>	<b>28,094,841</b>	<b>325,624,195</b>	<b>327,492,646</b>	<b>309,508,160</b>
<b>OTHER OPERATING REVENUE</b>	<b>1,471,433</b>	<b>1,770,494</b>	<b>1,765,712</b>	<b>19,509,867</b>	<b>19,679,857</b>	<b>20,711,269</b>
<b>REVENUE FROM TAXATION</b>	<b>1,626,615</b>	<b>1,617,849</b>	<b>1,549,625</b>	<b>17,831,305</b>	<b>17,796,340</b>	<b>16,974,880</b>
<b>NET OPERATING REVENUE</b>	<b>34,007,620</b>	<b>32,835,792</b>	<b>31,410,177</b>	<b>362,965,367</b>	<b>364,968,842</b>	<b>347,194,309</b>
<b>OPERATING EXPENSES</b>						
SALARIES AND WAGES	12,848,382	12,435,151	12,669,629	138,192,454	137,891,938	136,181,279
EMPLOYEE BENEFITS	3,859,573	3,396,562	3,492,644	40,148,618	37,460,939	35,545,016
PHYSICIAN FEES	591,208	652,637	511,606	6,804,650	7,219,138	4,829,871
PROFESSIONAL SERVICES	601,110	273,750	(178,525)	4,256,192	3,011,525	3,377,974
SUPPLIES	4,097,611	3,473,442	3,711,994	41,353,576	39,388,808	39,404,301
PURCHASED SERVICES	4,983,813	4,296,685	3,691,494	44,346,532	47,402,682	44,303,583
UTILITIES	454,730	476,697	393,791	4,373,150	5,236,975	3,978,181
OTHER EXPENSES	897,601	1,116,698	1,201,019	8,522,560	12,308,413	11,739,257
DEPRECIATION & AMORTIZATION	1,914,708	1,835,213	1,851,335	22,244,811	20,069,955	18,256,588
INTEREST	619,804	668,367	792,777	7,331,311	7,397,991	8,261,465
INSURANCE	138,303	579,607	509,118	2,167,594	6,353,418	5,435,253
BAD DEBT	1,797,333	2,636,579	2,004,008	25,820,625	29,155,217	26,662,738
<b>TOTAL OPERATING EXPENSES</b>	<b>32,804,175</b>	<b>31,841,389</b>	<b>30,650,891</b>	<b>345,562,073</b>	<b>352,896,998</b>	<b>337,975,506</b>
<b>NET INCOME FROM OPERATIONS</b>	<b>1,203,445</b>	<b>994,403</b>	<b>759,287</b>	<b>17,403,294</b>	<b>12,071,845</b>	<b>9,218,803</b>
<b>OTHER NON-OPERATING REVENUE</b>						
NON-OPERATING RENTAL INCOME	162,494	165,387	150,221	1,951,012	1,819,257	1,675,829
LESS: NON-OPERATING EXPENSE	(30,183)	(105,828)	(105,628)	(1,283,198)	(1,164,111)	(1,162,541)
GAIN (LOSS) ON SALE OF ASSETS	0	0	(37,461)	9,807	0	46,551
GAIN (LOSS) ON INVESTMENT	592,797	0	1,337,490	82,206	0	(2,849,493)
<b>NET NON-OP REVENUE (EXPENSE)</b>	<b>725,109</b>	<b>59,559</b>	<b>1,344,623</b>	<b>759,826</b>	<b>655,146</b>	<b>(2,289,654)</b>
<b>NET INCOME</b>	<b>\$1,928,554</b>	<b>\$1,053,962</b>	<b>\$2,103,909</b>	<b>\$18,163,120</b>	<b>\$12,726,991</b>	<b>\$6,929,149</b>