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Valley Medical Center
BALANCE SHEET
For the Ten Months Ending October 31, 2009

	October 2009	December 2008
ASSETS		
CASH AND CASH EQUIVALENTS	\$14,058,665	\$32,951,209
SHORT TERM INVESTMENTS	48,109,473	35,658,323
PATIENT ACCOUNTS RECEIVABLE	132,829,262	111,373,393
ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(21,682,235)	(21,307,699)
RESERVE FOR CONTRACTUAL ALLOWANCES	(78,103,723)	(57,726,421)
NET ACCOUNTS RECEIVABLE	33,043,304	32,339,272
ACCOUNTS RECEIVABLE OTHER	645,850	1,618,040
CURRENT ASSETS - USE IS LIMITED	22,172,648	29,909,138
INVENTORIES	4,467,998	4,642,731
PREPAID EXPENSES	2,824,033	3,578,546
DUE FROM MRI - LLC	498,914	474,255
TOTAL CURRENT ASSETS	125,820,884	141,171,514
INVESTMENTS FOR CAPITAL IMPROVEMENTS	87,075,884	114,030,561
SELF INSURANCE RESERVES	1,861,794	1,744,837
DEFERRED COMPENSATION	3,222,318	4,717,311
REVENUE BOND INDENTURE AGREEMENTS	5,184,132	4,766,310
INVESTMENT OF TAX REVENUES	(819,413)	519,688
LESS CURRENT PORTION	(22,172,648)	(29,909,138)
TOTAL ASSETS WHOSE USE IS LIMITED	74,352,066	95,869,570
UNRESTRICTED LONG TERM INVESTMENTS	18,127,310	14,023,807
LAND AND LAND IMPROVEMENTS	19,326,151	19,322,936
BUILDINGS AND EQUIPMENT	379,735,032	374,651,583
CONSTRUCTION IN PROGRESS	143,523,090	97,399,004
LESS: ACCUMULATED DEPRECIATION	(205,636,176)	(185,675,301)
NET PLANT AND EQUIPMENT	336,948,097	305,698,222
INVESTMENT IN MRI LLC	2,410,680	1,952,532
UNAMORTIZED FINANCE COSTS	4,519,244	4,725,475
TOTAL ASSETS	\$562,178,282	\$563,441,120

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	October 2009	December 2008
LIABILITIES AND NET ASSETS		
CURRENT PORTION LTD	\$5,630,118	\$6,837,255
ACCOUNTS PAYABLE TRADE	\$9,345,902	\$21,909,411
ACCRUED SALARIES, WAGES, BENEFITS	24,267,418	25,176,836
OTHER ACCRUED LIABILITIES	13,793,942	11,796,952
PAYABLE TO CONTRACTUAL AGENCY	400,000	400,000
TOTAL CURRENT LIABILITIES	53,437,380	66,120,454
DEFERRED COMPENSATION LIABILITY	2,432,800	3,754,444
LONG TERM DEBT, NET OF CURRENT PORTION	294,713,131	298,204,712
TOTAL LIABILITIES	350,583,311	368,079,610
NET ASSETS		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBTS	39,939,480	53,271,060
UNRESTRICTED	171,307,600	141,741,455
RESTRICTED EXPENDABLE NET ASSETS	347,891	348,995
TOTAL NET ASSETS	211,594,971	195,361,510
TOTAL LIABILITIES & NET ASSETS	\$562,178,282	\$563,441,120