

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE
 For the Ten Months Ending October 31, 2009

	October			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$12,385,624	\$10,453,909	\$10,498,519	\$107,933,075	\$99,953,598	\$98,261,874
ANCILLARY SERVICES - INPATIENT	27,938,612	28,360,904	25,181,065	254,894,581	251,489,837	229,143,701
ANCILLARY SERVICES - OUTPATIENT	31,634,506	31,285,133	31,719,219	300,809,330	300,908,435	295,488,636
CLINIC SERVICES - OUTPATIENT	7,735,006	7,978,819	5,766,811	74,963,642	75,549,217	49,466,701
GROSS PATIENT REVENUES	79,693,749	78,078,764	73,165,615	738,600,629	727,901,086	672,360,912
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(46,098,925)	(46,411,719)	(41,081,050)	(434,000,489)	(419,050,482)	(383,758,911)
CHARITY ADJUSTMENTS	(356,984)	(1,191,772)	(830,780)	(9,885,518)	(10,805,408)	(7,188,682)
TOTAL DEDUCTIONS FROM REVENUE	(46,455,909)	(47,603,491)	(41,911,830)	(443,886,006)	(429,855,890)	(390,947,593)
NET PATIENT SERVICE REVENUE	33,237,840	30,475,273	31,253,785	294,714,623	298,045,197	281,413,319
OTHER OPERATING REVENUE	1,774,713	1,798,542	2,057,975	18,038,434	17,909,363	18,945,557
REVENUE FROM TAXATION	1,647,219	1,617,849	1,549,058	16,204,690	16,178,491	15,425,256
NET OPERATING REVENUE	36,659,772	33,891,665	34,860,818	328,957,747	332,133,051	315,784,132
OPERATING EXPENSES						
SALARIES AND WAGES	12,836,623	12,769,600	12,789,305	125,344,071	125,456,788	123,511,649
EMPLOYEE BENEFITS	3,804,258	3,396,562	3,207,669	36,289,045	34,064,377	32,052,372
PHYSICIAN FEES	739,084	652,637	501,644	6,213,443	6,566,501	4,318,265
PROFESSIONAL SERVICES	696,095	273,750	327,588	3,655,082	2,737,775	3,556,499
SUPPLIES	4,231,938	3,767,908	3,849,938	37,255,964	35,915,365	35,692,306
PURCHASED SERVICES	4,663,062	4,299,376	4,145,186	39,362,720	43,105,996	40,612,089
UTILITIES	497,353	476,697	396,132	3,918,419	4,760,278	3,584,390
OTHER EXPENSES	820,143	1,116,698	1,003,059	7,624,960	11,191,714	10,538,238
DEPRECIATION & AMORTIZATION	2,181,388	1,835,213	1,701,970	20,330,103	18,234,742	16,405,254
INTEREST	623,792	668,367	779,890	6,711,508	6,729,624	7,468,688
INSURANCE	165,127	579,607	343,477	2,029,291	5,773,811	4,926,135
BAD DEBT	2,170,309	2,843,713	3,415,595	24,023,292	26,518,638	24,658,731
TOTAL OPERATING EXPENSES	33,429,173	32,680,128	32,461,454	312,757,898	321,055,609	307,324,616
NET INCOME FROM OPERATIONS	3,230,599	1,211,536	2,399,365	16,199,849	11,077,442	8,459,516
OTHER NON-OPERATING REVENUE						
NON-OPERATING RENTAL INCOME	156,516	165,387	180,042	1,788,518	1,653,870	1,525,608
LESS: NON-OPERATING EXPENSE	(202,119)	(105,828)	(103,478)	(1,253,015)	(1,058,283)	(1,056,913)
GAIN (LOSS) ON SALE OF ASSETS	(1,473)	0	(65,921)	9,807	0	84,012
GAIN (LOSS) ON INVESTMENT	64,777	0	(93,476)	(510,592)	0	(4,186,983)
NET NON-OP REVENUE (EXPENSE)	17,701	59,559	(82,833)	34,717	595,587	(3,634,276)
NET INCOME	\$3,248,300	\$1,271,095	\$2,316,532	\$16,234,566	\$11,673,029	\$4,825,240