

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE
 For the Nine Months Ending September 30, 2009

	September			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$11,559,871	\$9,646,107	\$9,669,343	\$95,547,451	\$89,499,689	\$87,763,354
ANCILLARY SERVICES - INPATIENT	28,662,164	25,918,956	22,039,011	226,955,969	223,128,933	203,962,636
ANCILLARY SERVICES - OUTPATIENT	30,216,805	29,095,526	30,118,002	269,174,824	269,623,302	263,769,417
CLINIC SERVICES - OUTPATIENT	6,958,127	7,945,086	5,067,276	67,228,636	67,570,398	43,699,890
GROSS PATIENT REVENUES	77,396,968	72,605,675	66,893,632	658,906,880	649,822,322	599,195,297
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(45,268,751)	(42,061,275)	(37,420,268)	(387,901,564)	(372,638,763)	(342,677,860)
CHARITY ADJUSTMENTS	(413,522)	(1,108,034)	(532,304)	(9,528,534)	(9,613,636)	(6,357,903)
TOTAL DEDUCTIONS FROM REVENUE	(45,682,273)	(43,169,308)	(37,952,572)	(397,430,098)	(382,252,398)	(349,035,763)
NET PATIENT SERVICE REVENUE	31,714,695	29,436,366	28,941,060	261,476,783	267,569,923	250,159,534
OTHER OPERATING REVENUE	1,569,763	1,768,925	1,698,707	16,263,721	16,110,821	16,887,582
REVENUE FROM TAXATION	1,633,380	1,617,849	1,554,685	14,557,471	14,560,642	13,876,197
NET OPERATING REVENUE	34,917,838	32,823,140	32,194,452	292,297,975	298,241,386	280,923,314
OPERATING EXPENSES						
SALARIES AND WAGES	12,953,604	12,557,249	12,580,920	112,507,448	112,687,187	110,722,344
EMPLOYEE BENEFITS	3,709,260	3,396,562	3,146,073	32,484,787	30,667,814	28,844,702
PHYSICIAN FEES	558,934	652,637	510,205	5,474,359	5,913,864	3,816,621
PROFESSIONAL SERVICES	617,731	273,750	188,394	2,958,988	2,464,026	3,228,911
SUPPLIES	4,122,954	3,433,708	3,592,197	33,024,026	32,147,458	31,842,369
PURCHASED SERVICES	4,083,995	4,296,666	4,141,683	34,699,657	38,806,620	36,466,903
UTILITIES	457,705	476,697	403,503	3,421,066	4,283,581	3,188,258
OTHER EXPENSES	811,549	1,116,698	960,613	6,804,817	10,075,016	9,535,179
DEPRECIATION & AMORTIZATION	2,139,853	1,835,213	1,683,129	18,148,715	16,399,529	14,703,283
INTEREST	631,559	668,367	808,217	6,087,716	6,061,256	6,688,798
INSURANCE	161,369	579,607	390,252	1,864,165	5,194,204	4,582,658
BAD DEBT	2,635,134	2,635,547	1,924,186	21,852,983	23,674,925	21,243,136
TOTAL OPERATING EXPENSES	32,883,646	31,922,702	30,329,370	279,328,725	288,375,480	274,863,162
NET INCOME FROM OPERATIONS	2,034,192	900,438	1,865,082	12,969,250	9,865,906	6,060,151
OTHER NON-OPERATING REVENUE						
NON-OPERATING RENTAL INCOME	172,332	165,387	166,392	1,632,001	1,488,483	1,345,566
LESS: NON-OPERATING EXPENSE	(129,489)	(105,828)	(113,498)	(1,050,897)	(952,455)	(953,435)
GAIN (LOSS) ON SALE OF ASSETS	0	0	30	11,280	0	149,933
GAIN (LOSS) ON INVESTMENT	27,328	0	258,845	(575,369)	0	(4,093,507)
NET NON-OP REVENUE (EXPENSE)	70,171	59,559	311,769	17,016	536,029	(3,551,444)
NET INCOME	\$2,104,363	\$959,997	\$2,176,851	\$12,986,266	\$10,401,934	\$2,508,708