

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE
 For the Four Months Ending April 30, 2010

	April			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$10,520,057	\$11,670,011	\$10,204,794	\$43,421,200	\$48,362,932	\$42,155,532
ANCILLARY SERVICES - INPATIENT	26,655,834	28,181,080	24,679,283	107,104,985	112,435,228	94,199,110
ANCILLARY SERVICES - OUTPATIENT	33,106,176	31,853,407	30,162,136	123,613,595	125,629,411	116,531,768
CLINIC SERVICES - OUTPATIENT	7,243,302	7,788,192	7,928,614	28,956,053	30,468,138	31,714,172
GROSS PATIENT REVENUES	77,525,369	79,492,690	72,974,827	303,095,833	316,895,709	284,600,581
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(44,637,319)	(46,944,646)	(42,967,616)	(178,999,808)	(185,799,196)	(166,246,947)
CHARITY ADJUSTMENTS	(1,504,495)	(1,062,775)	(553,787)	(5,458,647)	(4,273,776)	(4,619,252)
TOTAL DEDUCTIONS FROM REVENUE	(46,141,814)	(48,007,421)	(43,521,403)	(184,458,456)	(190,072,972)	(170,866,199)
NET PATIENT SERVICE REVENUE	31,383,555	31,485,269	29,453,424	118,637,377	126,822,737	113,734,382
OTHER OPERATING REVENUE	1,651,181	1,738,920	1,620,378	6,011,416	6,955,682	6,671,141
REVENUE FROM TAXATION	1,478,630	1,622,375	1,586,250	6,301,222	6,489,500	6,449,395
NET OPERATING REVENUE	34,513,366	34,846,564	32,660,051	130,950,015	140,267,919	126,854,919
OPERATING EXPENSES						
SALARIES AND WAGES	13,524,732	13,714,317	12,022,459	52,976,397	54,745,743	49,328,765
EMPLOYEE BENEFITS	4,327,113	3,931,345	3,594,459	16,322,483	15,710,627	14,422,267
PHYSICIAN FEES	587,898	635,023	616,303	2,404,540	2,516,091	2,516,138
PROFESSIONAL SERVICES	205,432	457,668	261,499	1,586,928	1,818,901	751,339
SUPPLIES	3,886,778	3,853,516	3,725,346	16,914,663	15,442,370	14,464,562
PURCHASED SERVICES	3,721,340	4,160,466	4,091,260	14,265,018	17,183,010	15,177,273
UTILITIES	367,230	450,783	416,656	1,591,130	1,803,131	1,541,080
OTHER EXPENSES	915,628	1,077,878	789,480	3,641,142	4,331,508	2,848,485
DEPRECIATION & AMORTIZATION	2,413,667	2,217,211	2,060,193	8,329,865	8,657,707	7,790,833
INTEREST	778,916	706,272	827,514	2,780,985	2,825,087	2,820,675
INSURANCE	232,817	282,287	152,360	790,010	1,129,148	1,067,389
BAD DEBT	2,759,485	2,565,397	2,304,384	8,899,384	10,316,521	8,209,184
TOTAL OPERATING EXPENSES	33,721,037	34,052,162	30,861,914	130,502,543	136,503,844	120,937,990
NET INCOME FROM OPERATIONS	792,329	794,403	1,798,137	447,471	3,764,075	5,916,929
OTHER NON-OPERATING REVENUE						
NON-OPERATING RENTAL INCOME	192,206	187,267	144,456	726,030	749,070	688,814
LESS: NON-OPERATING EXPENSE	(124,723)	(124,853)	(121,468)	(497,244)	(499,413)	(464,416)
GAIN (LOSS) ON SALE OF ASSETS	9,284	0	180	9,284	0	11,230
GAIN (LOSS) ON INVESTMENT	96,735	0	43,022	(407,893)	0	(328,397)
NET NON-OP REVENUE (EXPENSE)	173,501	62,414	66,189	(169,824)	249,657	(92,769)
NET INCOME	\$965,830	\$856,817	\$1,864,326	\$277,647	\$4,013,732	\$5,824,161