

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE
 For the Two Months Ending February 28, 2010

	February			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$9,757,054	\$11,350,579	\$9,709,993	\$21,629,545	\$23,874,782	\$20,952,873
ANCILLARY SERVICES - INPATIENT	25,051,170	26,005,698	20,153,752	51,790,120	54,342,896	42,963,239
ANCILLARY SERVICES - OUTPATIENT	28,028,464	29,300,023	26,953,223	57,874,364	60,175,371	55,952,784
CLINIC SERVICES - OUTPATIENT	7,120,405	7,546,508	7,274,474	13,835,345	14,898,042	15,013,588
GROSS PATIENT REVENUES	69,957,093	74,202,808	64,091,441	145,129,373	153,291,090	134,882,485
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(42,770,175)	(41,677,850)	(35,176,884)	(86,911,904)	(87,911,790)	(76,857,129)
CHARITY ADJUSTMENTS	(1,437,334)	(1,009,526)	(889,551)	(2,577,077)	(2,086,328)	(1,835,987)
TOTAL DEDUCTIONS FROM REVENUE	(44,207,509)	(42,687,376)	(36,066,435)	(89,488,981)	(89,998,118)	(78,693,117)
NET PATIENT SERVICE REVENUE	25,749,584	31,515,433	28,025,007	55,640,392	63,292,972	56,189,368
OTHER OPERATING REVENUE	1,396,762	1,738,920	1,609,771	3,008,202	3,477,841	3,381,536
REVENUE FROM TAXATION	1,581,787	1,622,375	1,607,148	3,204,731	3,244,750	3,239,310
NET OPERATING REVENUE	28,728,133	34,876,728	31,241,925	61,853,325	70,015,563	62,810,214
OPERATING EXPENSES						
SALARIES AND WAGES	12,392,080	13,691,164	11,631,627	25,646,624	27,276,893	24,197,272
EMPLOYEE BENEFITS	3,866,127	3,926,999	3,881,288	7,739,235	7,835,260	7,420,283
PHYSICIAN FEES	569,144	635,023	671,732	1,174,040	1,270,045	1,265,221
PROFESSIONAL SERVICES	518,204	457,128	241,575	1,080,805	897,726	400,397
SUPPLIES	4,090,707	3,673,282	3,366,501	8,658,398	7,573,493	6,905,292
PURCHASED SERVICES	3,166,423	4,325,605	3,394,902	6,887,324	8,844,535	7,309,271
UTILITIES	388,725	450,783	208,207	794,798	901,565	694,767
OTHER EXPENSES	933,218	1,077,878	574,277	1,915,389	2,175,753	1,329,568
DEPRECIATION & AMORTIZATION	1,926,340	2,111,642	2,038,470	3,860,628	4,223,284	3,896,541
INTEREST	636,688	706,272	372,328	1,280,173	1,412,543	1,142,138
INSURANCE	223,930	282,287	392,530	333,263	564,574	785,061
BAD DEBT	1,408,274	2,435,742	2,843,650	3,524,379	5,037,040	5,106,881
TOTAL OPERATING EXPENSES	30,119,860	33,773,803	29,617,088	62,895,057	68,012,712	60,452,691
NET INCOME FROM OPERATIONS	(1,391,726)	1,102,925	1,624,837	(1,041,732)	2,002,851	2,357,524
OTHER NON-OPERATING REVENUE						
NON-OPERATING RENTAL INCOME	168,652	187,267	179,779	371,135	374,535	336,364
LESS: NON-OPERATING EXPENSE	(122,462)	(124,853)	(115,412)	(241,898)	(249,706)	(216,774)
GAIN (LOSS) ON SALE OF ASSETS	0	0	3,000	0	0	8,050
GAIN (LOSS) ON INVESTMENT	130,945	0	(201,477)	603,383	0	(963,484)
NET NON-OP REVENUE (EXPENSE)	177,135	62,414	(134,110)	732,620	124,828	(835,844)
NET INCOME	(\$1,214,591)	\$1,165,339	\$1,490,727	(\$309,113)	\$2,127,679	\$1,521,680