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Valley Medical Center
BALANCE SHEET
For the Seven Months Ending July 31, 2010

	July 2010	December 2009
ASSETS		
CASH AND CASH EQUIVALENTS	\$25,957,101	\$24,887,585
SHORT TERM INVESTMENTS	43,179,534	38,457,125
PATIENT ACCOUNTS RECEIVABLE	145,606,610	129,073,535
ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(33,251,996)	(22,448,850)
RESERVE FOR CONTRACTUAL ALLOWANCES	(77,694,844)	(71,482,428)
NET ACCOUNTS RECEIVABLE	34,659,769	35,142,256
ACCOUNTS RECEIVABLE OTHER	1,367,435	2,444,424
CURRENT ASSETS - USE IS LIMITED	24,626,022	24,626,022
INVENTORIES	4,498,037	4,142,705
PREPAID EXPENSES	3,089,033	4,373,939
DUE FROM MRI - LLC	490,254	504,507
TOTAL CURRENT ASSETS	137,867,186	134,578,561
INVESTMENTS FOR CAPITAL IMPROVEMENTS	120,415,309	80,970,121
SELF INSURANCE RESERVES	1,974,671	1,886,235
DEFERRED COMPENSATION	3,530,029	3,410,681
REVENUE BOND INDENTURE AGREEMENTS	5,691,427	6,355,940
INVESTMENT OF TAX REVENUES	1,796,391	625,097
LESS CURRENT PORTION	(24,626,022)	(24,626,022)
TOTAL ASSETS WHOSE USE IS LIMITED	108,781,806	68,622,052
UNRESTRICTED LONG TERM INVESTMENTS	10,781,331	9,697,913
LAND AND LAND IMPROVEMENTS	19,422,352	19,329,702
BUILDINGS AND EQUIPMENT	412,118,860	389,485,025
CONSTRUCTION IN PROGRESS	139,552,448	143,686,808
LESS: ACCUMULATED DEPRECIATION	(221,931,532)	(206,365,409)
NET PLANT AND EQUIPMENT	349,162,128	346,136,126
INVESTMENT IN MRI LLC	1,560,825	1,744,814
UNAMORTIZED FINANCE COSTS	4,863,737	4,480,408
TOTAL ASSETS	\$613,017,011	\$565,259,874

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	July 2010	December 2009
LIABILITIES AND NET ASSETS		
CURRENT PORTION LTD	\$4,304,171	\$6,461,028
ACCOUNTS PAYABLE TRADE	\$8,882,571	\$20,175,077
ACCRUED SALARIES, WAGES, BENEFITS	25,319,805	22,825,170
OTHER ACCRUED LIABILITIES	8,774,446	7,808,694
PAYABLE TO CONTRACTUAL AGENCY	400,000	400,000
TOTAL CURRENT LIABILITIES	47,680,993	57,669,970
DEFERRED COMPENSATION LIABILITY	2,673,526	2,436,532
LONG TERM DEBT, NET OF CURRENT PORTION	345,730,004	291,952,173
TOTAL LIABILITIES	396,084,522	352,058,675
NET ASSETS		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBTS UNRESTRICTED	(872,047)	47,722,925
RESTRICTED EXPENDABLE NET ASSETS	217,462,804	165,136,542
TOTAL NET ASSETS	216,932,490	213,201,199
TOTAL LIABILITIES & NET ASSETS	\$613,017,011	\$565,259,874