

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE
 For the Three Months Ending March 31, 2010

	March			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$11,271,598	\$12,818,139	\$10,997,865	\$32,901,143	\$36,692,921	\$31,950,738
ANCILLARY SERVICES - INPATIENT	28,659,031	29,911,252	26,556,587	80,449,151	84,254,148	69,519,826
ANCILLARY SERVICES - OUTPATIENT	32,633,055	33,600,633	30,416,848	90,507,419	93,776,004	86,369,632
CLINIC SERVICES - OUTPATIENT	7,877,406	7,781,904	8,771,970	21,712,751	22,679,946	23,785,558
GROSS PATIENT REVENUES	80,441,090	84,111,929	76,743,270	225,570,464	237,403,020	211,625,755
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(47,450,585)	(50,942,761)	(46,422,202)	(134,362,489)	(138,854,550)	(123,279,331)
CHARITY ADJUSTMENTS	(1,377,075)	(1,124,673)	(2,229,477)	(3,954,152)	(3,211,001)	(4,065,465)
TOTAL DEDUCTIONS FROM REVENUE	(48,827,660)	(52,067,434)	(48,651,679)	(138,316,641)	(142,065,551)	(127,344,796)
NET PATIENT SERVICE REVENUE	31,613,430	32,044,496	28,091,590	87,253,823	95,337,468	84,280,959
OTHER OPERATING REVENUE	1,352,034	1,738,920	1,669,228	4,360,235	5,216,761	5,050,763
REVENUE FROM TAXATION	1,617,861	1,622,375	1,623,835	4,822,591	4,867,125	4,863,146
NET OPERATING REVENUE	34,583,325	35,405,791	31,384,653	96,436,649	105,421,354	94,194,868
OPERATING EXPENSES						
SALARIES AND WAGES	13,805,042	13,754,533	13,109,034	39,451,665	41,031,426	37,306,306
EMPLOYEE BENEFITS	4,256,135	3,944,022	3,407,525	11,995,370	11,779,282	10,827,808
PHYSICIAN FEES	642,601	635,023	634,614	1,816,641	1,905,068	1,899,835
PROFESSIONAL SERVICES	300,690	463,508	89,443	1,381,496	1,361,233	489,840
SUPPLIES	4,369,487	4,015,361	3,833,924	13,027,886	11,588,854	10,739,216
PURCHASED SERVICES	3,656,354	4,178,010	3,776,742	10,543,678	13,022,544	11,086,012
UTILITIES	429,101	450,783	429,657	1,223,900	1,352,348	1,124,424
OTHER EXPENSES	810,125	1,077,878	729,437	2,725,514	3,253,631	2,059,005
DEPRECIATION & AMORTIZATION	2,055,570	2,217,211	1,834,098	5,916,197	6,440,495	5,730,640
INTEREST	721,896	706,272	851,023	2,002,069	2,118,815	1,993,161
INSURANCE	223,930	282,287	129,968	557,193	846,861	915,029
BAD DEBT	2,615,519	2,714,083	797,919	6,139,898	7,751,123	5,904,800
TOTAL OPERATING EXPENSES	33,886,450	34,438,970	29,623,385	96,781,506	102,451,682	90,076,076
NET INCOME FROM OPERATIONS	696,875	966,821	1,761,269	(344,857)	2,969,672	4,118,792
OTHER NON-OPERATING REVENUE						
NON-OPERATING RENTAL INCOME	162,689	187,267	207,995	533,824	561,802	544,359
LESS: NON-OPERATING EXPENSE	(130,623)	(124,853)	(126,173)	(372,521)	(374,560)	(342,947)
GAIN (LOSS) ON SALE OF ASSETS	0	0	3,000	0	0	11,050
GAIN (LOSS) ON INVESTMENT	(1,108,011)	0	592,065	(504,628)	0	(371,419)
NET NON-OP REVENUE (EXPENSE)	(1,075,945)	62,414	676,886	(343,326)	187,243	(158,958)
NET INCOME	(\$379,070)	\$1,029,235	\$2,438,155	(\$688,183)	\$3,156,915	\$3,959,834