

Valley Medical Center
BALANCE SHEET
For the Five Months Ending May 31, 2010

	May 2010	December 2009
ASSETS		
CASH AND CASH EQUIVALENTS	\$21,749,270	\$24,887,585
SHORT TERM INVESTMENTS	36,948,086	38,457,125
PATIENT ACCOUNTS RECEIVABLE	141,868,589	129,073,535
ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(26,126,620)	(22,448,850)
RESERVE FOR CONTRACTUAL ALLOWANCES	(81,015,375)	(71,482,428)
NET ACCOUNTS RECEIVABLE	34,726,594	35,142,256
ACCOUNTS RECEIVABLE OTHER	1,496,772	2,444,424
CURRENT ASSETS - USE IS LIMITED	24,626,022	24,626,022
INVENTORIES	4,304,122	4,142,705
PREPAID EXPENSES	3,883,811	4,373,939
DUE FROM MRI - LLC	474,176	504,507
TOTAL CURRENT ASSETS	128,208,853	134,578,561
INVESTMENTS FOR CAPITAL IMPROVEMENTS	78,503,336	80,970,121
SELF INSURANCE RESERVES	1,948,936	1,886,235
DEFERRED COMPENSATION	3,464,122	3,410,681
REVENUE BOND INDENTURE AGREEMENTS	8,022,109	6,355,940
INVESTMENT OF TAX REVENUES	(1,377,236)	625,097
LESS CURRENT PORTION	(24,626,022)	(24,626,022)
TOTAL ASSETS WHOSE USE IS LIMITED	65,935,246	68,622,052
UNRESTRICTED LONG TERM INVESTMENTS	11,471,966	9,697,913
LAND AND LAND IMPROVEMENTS	19,329,702	19,329,702
BUILDINGS AND EQUIPMENT	406,200,260	389,485,025
CONSTRUCTION IN PROGRESS	139,873,547	143,686,808
LESS: ACCUMULATED DEPRECIATION	(216,908,963)	(206,365,409)
NET PLANT AND EQUIPMENT	348,494,546	346,136,126
INVESTMENT IN MRI LLC	1,892,919	1,744,814
UNAMORTIZED FINANCE COSTS	4,383,317	4,480,408
TOTAL ASSETS	\$560,386,846	\$565,259,874

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For the Five Months Ending May 31, 2010

	May 2010	December 2009
LIABILITIES AND NET ASSETS		
CURRENT PORTION LTD	\$6,288,592	\$6,461,028
ACCOUNTS PAYABLE TRADE	\$9,494,415	\$20,175,077
ACCRUED SALARIES, WAGES, BENEFITS	28,495,041	22,825,170
OTHER ACCRUED LIABILITIES	5,608,271	7,808,694
PAYABLE TO CONTRACTUAL AGENCY	400,000	400,000
TOTAL CURRENT LIABILITIES	50,286,319	57,669,970
DEFERRED COMPENSATION LIABILITY	2,580,125	2,436,532
LONG TERM DEBT, NET OF CURRENT PORTION	292,257,747	291,952,173
TOTAL LIABILITIES	345,124,190	352,058,675
NET ASSETS		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBTS	49,948,207	47,722,925
UNRESTRICTED	164,973,299	165,136,542
RESTRICTED EXPENDABLE NET ASSETS	341,149	341,733
TOTAL NET ASSETS	215,262,656	213,201,199
TOTAL LIABILITIES & NET ASSETS	\$560,386,846	\$565,259,874