

Valley Medical Center  
STATEMENT OF REVENUE AND EXPENSE  
For the Five Months Ending May 31, 2010

	May			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>PATIENT SERVICE REVENUES</b>						
DAILY HOSPITAL SERVICES	\$11,991,395	\$13,192,408	\$9,561,995	\$55,412,595	\$61,555,341	\$51,717,527
ANCILLARY SERVICES - INPATIENT	30,745,797	30,308,916	21,627,157	137,850,781	142,744,144	115,826,267
ANCILLARY SERVICES - OUTPATIENT	31,911,269	35,469,709	28,505,744	155,524,864	161,099,120	145,037,512
CLINIC SERVICES - OUTPATIENT	6,603,388	7,843,328	6,894,531	35,559,441	38,311,466	38,608,703
<b>GROSS PATIENT REVENUES</b>	<b>81,251,849</b>	<b>86,814,362</b>	<b>66,589,428</b>	<b>384,347,682</b>	<b>403,710,071</b>	<b>351,190,009</b>
<b>DEDUCTIONS FROM REVENUE</b>						
CONTRACTUAL ALLOWANCES	(49,593,198)	(52,509,534)	(38,639,427)	(228,593,007)	(238,308,730)	(204,886,373)
CHARITY ADJUSTMENTS	(684,567)	(1,159,953)	(1,023,688)	(6,143,214)	(5,433,730)	(5,642,941)
<b>TOTAL DEDUCTIONS FROM REVENUE</b>	<b>(50,277,765)</b>	<b>(53,669,487)</b>	<b>(39,663,115)</b>	<b>(234,736,220)</b>	<b>(243,742,459)</b>	<b>(210,529,314)</b>
<b>NET PATIENT SERVICE REVENUE</b>	<b>30,974,084</b>	<b>33,144,874</b>	<b>26,926,313</b>	<b>149,611,461</b>	<b>159,967,612</b>	<b>140,660,695</b>
<b>OTHER OPERATING REVENUE</b>	<b>1,315,832</b>	<b>1,738,920</b>	<b>1,457,531</b>	<b>7,327,248</b>	<b>8,694,602</b>	<b>8,128,672</b>
<b>REVENUE FROM TAXATION</b>	<b>1,602,592</b>	<b>1,622,375</b>	<b>1,626,667</b>	<b>7,903,814</b>	<b>8,111,875</b>	<b>8,076,062</b>
<b>NET OPERATING REVENUE</b>	<b>33,892,508</b>	<b>36,506,170</b>	<b>30,010,510</b>	<b>164,842,523</b>	<b>176,774,089</b>	<b>156,865,429</b>
<b>OPERATING EXPENSES</b>						
SALARIES AND WAGES	13,917,732	14,132,424	13,247,668	66,894,129	68,878,167	62,576,432
EMPLOYEE BENEFITS	4,039,903	4,052,362	3,590,218	20,362,386	19,762,989	18,012,485
PHYSICIAN FEES	585,925	635,023	510,466	2,990,464	3,175,113	3,026,603
PROFESSIONAL SERVICES	576,266	434,588	422,028	2,163,194	2,253,489	1,173,368
SUPPLIES	3,690,229	3,858,636	3,509,217	20,604,892	19,301,007	17,973,779
PURCHASED SERVICES	3,289,900	4,153,089	3,590,543	17,554,918	21,336,099	18,767,815
UTILITIES	373,077	450,783	356,827	1,964,207	2,253,914	1,897,907
OTHER EXPENSES	968,010	1,084,279	688,787	4,609,151	5,415,787	3,537,273
DEPRECIATION	2,290,158	2,375,095	1,974,240	10,485,702	10,954,910	9,624,730
INTEREST AND AMORTIZATION	553,819	1,293,997	698,884	3,469,125	4,196,975	3,659,903
INSURANCE	227,112	282,287	157,716	1,017,122	1,411,436	1,225,105
BAD DEBT	1,772,688	2,799,894	1,739,711	10,672,071	13,116,414	9,948,895
<b>TOTAL OPERATING EXPENSES</b>	<b>32,284,819</b>	<b>35,552,456</b>	<b>30,486,305</b>	<b>162,787,362</b>	<b>172,056,300</b>	<b>151,424,295</b>
<b>NET INCOME FROM OPERATIONS</b>	<b>1,607,689</b>	<b>953,714</b>	<b>(475,795)</b>	<b>2,055,160</b>	<b>4,717,789</b>	<b>5,441,134</b>
<b>OTHER NON-OPERATING REVENUE</b>						
NON-OPERATING RENTAL INCOME	181,688	187,267	199,872	907,717	936,337	888,687
LESS: NON-OPERATING EXPENSE	(129,812)	(124,853)	(115,682)	(627,056)	(624,266)	(580,097)
GAIN (LOSS) ON SALE OF ASSETS	3,500	0	0	12,784	0	11,230
GAIN (LOSS) ON INVESTMENT	121,328	0	(8,250)	(286,565)	0	(336,647)
<b>NET NON-OP REVENUE (EXPENSE)</b>	<b>176,704</b>	<b>62,414</b>	<b>75,941</b>	<b>6,879</b>	<b>312,071</b>	<b>(16,828)</b>
<b>NET INCOME</b>	<b>\$1,784,393</b>	<b>\$1,016,128</b>	<b>(\$399,854)</b>	<b>\$2,062,040</b>	<b>\$5,029,860</b>	<b>\$5,424,306</b>