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Valley Medical Center
BALANCE SHEET
 For the Ten Months Ending October 31, 2010

	October 2010	December 2009
ASSETS		
CASH AND CASH EQUIVALENTS	\$36,173,768	\$24,887,585
SHORT TERM INVESTMENTS	38,289,449	38,457,125
PATIENT ACCOUNTS RECEIVABLE	158,681,153	129,073,535
ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(31,690,317)	(22,448,850)
RESERVE FOR CONTRACTUAL ALLOWANCES	(85,344,855)	(71,482,428)
NET ACCOUNTS RECEIVABLE	41,645,980	35,142,256
ACCOUNTS RECEIVABLE OTHER	1,660,050	2,444,424
CURRENT ASSETS - USE IS LIMITED	24,626,022	24,626,022
INVENTORIES	4,553,246	4,142,705
PREPAID EXPENSES	4,912,727	4,373,939
DUE FROM MRI - LLC	475,447	504,507
TOTAL CURRENT ASSETS	152,336,689	134,578,561
INVESTMENTS FOR CAPITAL IMPROVEMENTS	120,988,995	80,970,121
SELF INSURANCE RESERVES	2,013,995	1,886,235
DEFERRED COMPENSATION	3,566,890	3,410,681
REVENUE BOND INDENTURE AGREEMENTS	7,398,203	6,355,940
INVESTMENT OF TAX REVENUES	(1,172,797)	625,097
LESS CURRENT PORTION	(24,626,022)	(24,626,022)
TOTAL ASSETS WHOSE USE IS LIMITED	108,169,265	68,622,052
UNRESTRICTED LONG TERM INVESTMENTS	17,657,172	9,697,913
LAND AND LAND IMPROVEMENTS	19,426,852	19,329,702
BUILDINGS AND EQUIPMENT	421,458,029	389,485,025
CONSTRUCTION IN PROGRESS	134,067,799	143,686,808
LESS: ACCUMULATED DEPRECIATION	(229,699,248)	(206,365,409)
NET PLANT AND EQUIPMENT	345,253,432	346,136,126
INVESTMENT IN MRI LLC	1,631,838	1,744,814
UNAMORTIZED FINANCE COSTS	4,979,961	4,480,408
TOTAL ASSETS	\$630,028,356	\$565,259,874

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	October 2010	December 2009
LIABILITIES AND NET ASSETS		
CURRENT PORTION LTD	\$4,282,835	\$6,461,028
ACCOUNTS PAYABLE TRADE	\$10,740,750	\$20,175,077
ACCRUED SALARIES, WAGES, BENEFITS	27,636,789	22,825,170
OTHER ACCRUED LIABILITIES	12,966,458	7,808,694
PAYABLE TO CONTRACTUAL AGENCY	400,000	400,000
TOTAL CURRENT LIABILITIES	56,026,832	57,669,970
DEFERRED COMPENSATION LIABILITY	2,762,160	2,436,532
LONG TERM DEBT, NET OF CURRENT PORTION	345,766,044	291,952,173
TOTAL LIABILITIES	404,555,036	352,058,675
NET ASSETS		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBTS	37,237,595	47,722,925
UNRESTRICTED	187,894,099	165,136,542
RESTRICTED EXPENDABLE NET ASSETS	341,627	341,733
TOTAL NET ASSETS	225,473,320	213,201,199
TOTAL LIABILITIES & NET ASSETS	\$630,028,356	\$565,259,874