

Catalog ID = BS_TY LY
 10/13/10
 10:16 AM

Valley Medical Center
BALANCE SHEET
 For the Nine Months Ending September 30, 2010

	September 2010	December 2009
ASSETS		
CASH AND CASH EQUIVALENTS	\$34,632,855	\$24,887,585
SHORT TERM INVESTMENTS	36,282,201	38,457,125
PATIENT ACCOUNTS RECEIVABLE	153,210,969	129,073,535
ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(32,510,944)	(22,448,850)
RESERVE FOR CONTRACTUAL ALLOWANCES	(83,495,768)	(71,482,428)
NET ACCOUNTS RECEIVABLE	37,204,257	35,142,256
ACCOUNTS RECEIVABLE OTHER	1,719,192	2,444,424
CURRENT ASSETS - USE IS LIMITED	24,626,022	24,626,022
INVENTORIES	4,462,390	4,142,705
PREPAID EXPENSES	3,218,271	4,373,939
DUE FROM MRI - LLC	438,540	504,507
TOTAL CURRENT ASSETS	142,583,729	134,578,561
INVESTMENTS FOR CAPITAL IMPROVEMENTS	120,649,864	80,970,121
SELF INSURANCE RESERVES	2,000,790	1,886,235
DEFERRED COMPENSATION	3,553,323	3,410,681
REVENUE BOND INDENTURE AGREEMENTS	7,361,179	6,355,940
INVESTMENT OF TAX REVENUES	4,552,770	625,097
LESS CURRENT PORTION	(24,626,022)	(24,626,022)
TOTAL ASSETS WHOSE USE IS LIMITED	113,491,903	68,622,052
UNRESTRICTED LONG TERM INVESTMENTS	12,379,880	9,697,913
LAND AND LAND IMPROVEMENTS	19,422,352	19,329,702
BUILDINGS AND EQUIPMENT	413,998,071	389,485,025
CONSTRUCTION IN PROGRESS	141,999,105	143,686,808
LESS: ACCUMULATED DEPRECIATION	(226,700,176)	(206,365,409)
NET PLANT AND EQUIPMENT	348,719,351	346,136,126
INVESTMENT IN MRI LLC	1,630,689	1,744,814
UNAMORTIZED FINANCE COSTS	4,997,220	4,480,408
TOTAL ASSETS	\$623,802,773	\$565,259,874

Catalog ID = BS_TY LY
10/13/10
10:16 AM

Valley Medical Center
BALANCE SHEET
For the Nine Months Ending September 30, 2010

	September 2010	December 2009
LIABILITIES AND NET ASSETS		
CURRENT PORTION LTD	\$4,283,472	\$6,461,028
ACCOUNTS PAYABLE TRADE	\$8,839,821	\$20,175,077
ACCRUED SALARIES, WAGES, BENEFITS	25,859,349	22,825,170
OTHER ACCRUED LIABILITIES	12,360,844	7,808,694
PAYABLE TO CONTRACTUAL AGENCY	400,000	400,000
TOTAL CURRENT LIABILITIES	51,743,487	57,669,970
DEFERRED COMPENSATION LIABILITY	2,732,615	2,436,532
LONG TERM DEBT, NET OF CURRENT PORTION	345,754,139	291,952,173
TOTAL LIABILITIES	400,230,241	352,058,675
NET ASSETS		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBTS	40,734,721	47,722,925
UNRESTRICTED	182,496,077	165,136,542
RESTRICTED EXPENDABLE NET ASSETS	341,733	341,733
TOTAL NET ASSETS	223,572,531	213,201,199
TOTAL LIABILITIES & NET ASSETS	\$623,802,773	\$565,259,874