

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE
 For the Eight Months Ending August 31, 2010

| | August | | | Year To Date | | |
|--------------------------------------|---------------------|---------------------|---------------------|----------------------|----------------------|----------------------|
| | Actual | Budget | Prior Year | Actual | Budget | Prior Year |
| PATIENT SERVICE REVENUES | | | | | | |
| DAILY HOSPITAL SERVICES | \$13,340,755 | \$12,840,829 | \$10,670,169 | \$90,728,166 | \$101,401,950 | \$83,987,580 |
| ANCILLARY SERVICES - INPATIENT | 33,898,369 | 29,987,771 | 26,912,656 | 234,681,868 | 234,784,694 | 198,293,805 |
| ANCILLARY SERVICES - OUTPATIENT | 33,100,926 | 35,298,294 | 30,286,582 | 254,255,728 | 267,504,563 | 238,958,019 |
| CLINIC SERVICES - OUTPATIENT | 7,439,670 | 8,298,947 | 7,278,691 | 58,064,131 | 62,819,680 | 60,270,509 |
| GROSS PATIENT REVENUES | 87,779,719 | 86,425,842 | 75,148,098 | 637,729,893 | 666,510,886 | 581,509,913 |
| DEDUCTIONS FROM REVENUE | | | | | | |
| CONTRACTUAL ALLOWANCES | (55,332,453) | (52,549,618) | (45,454,134) | (382,322,223) | (399,080,864) | (342,632,813) |
| CHARITY ADJUSTMENTS | (1,153,069) | (1,154,747) | (472,818) | (9,236,067) | (8,945,184) | (9,115,012) |
| TOTAL DEDUCTIONS FROM REVENUE | (56,485,522) | (53,704,366) | (45,926,952) | (391,558,290) | (408,026,047) | (351,747,825) |
| NET PATIENT SERVICE REVENUE | 31,294,197 | 32,721,476 | 29,221,146 | 246,171,603 | 258,484,839 | 229,762,088 |
| OTHER OPERATING REVENUE | 1,698,097 | 1,738,920 | 3,251,651 | 12,262,692 | 13,911,363 | 14,693,958 |
| REVENUE FROM TAXATION | 1,625,416 | 1,622,375 | 1,632,110 | 12,757,069 | 12,979,000 | 12,924,091 |
| NET OPERATING REVENUE | 34,617,710 | 36,082,772 | 34,104,907 | 271,191,364 | 285,375,202 | 257,380,137 |
| OPERATING EXPENSES | | | | | | |
| SALARIES AND WAGES | 13,331,128 | 13,938,165 | 12,466,510 | 107,900,641 | 110,778,531 | 99,553,844 |
| EMPLOYEE BENEFITS | 4,161,948 | 3,996,668 | 3,481,969 | 33,039,621 | 31,777,613 | 28,775,527 |
| PHYSICIAN FEES | 712,660 | 635,023 | 585,020 | 5,006,387 | 5,080,181 | 4,915,425 |
| PROFESSIONAL SERVICES | 148,411 | 450,688 | 290,325 | 3,148,493 | 3,593,873 | 2,341,257 |
| SUPPLIES | 3,911,939 | 3,821,563 | 3,312,902 | 32,058,895 | 31,005,359 | 28,901,072 |
| PURCHASED SERVICES | 3,469,918 | 4,127,628 | 4,157,037 | 28,604,237 | 33,746,377 | 30,615,662 |
| UTILITIES | 289,245 | 450,783 | 367,269 | 2,947,328 | 3,606,262 | 2,963,361 |
| OTHER EXPENSES | 1,217,847 | 1,083,879 | 843,968 | 7,601,882 | 8,667,423 | 5,993,268 |
| DEPRECIATION | 2,418,891 | 2,411,010 | 2,154,960 | 17,967,036 | 18,152,024 | 15,728,171 |
| INTEREST AND AMORTIZATION | 662,204 | 1,293,997 | 690,487 | 5,376,900 | 8,078,965 | 5,736,847 |
| INSURANCE | 223,930 | 282,287 | 160,778 | 1,688,912 | 2,258,297 | 1,702,796 |
| BAD DEBT | 1,596,909 | 2,787,266 | 3,058,878 | 18,487,541 | 21,591,785 | 19,217,849 |
| TOTAL OPERATING EXPENSES | 32,145,031 | 35,278,955 | 31,570,103 | 263,827,873 | 278,336,691 | 246,445,079 |
| NET INCOME FROM OPERATIONS | 2,472,679 | 803,816 | 2,534,804 | 7,363,490 | 7,038,511 | 10,935,058 |
| OTHER NON-OPERATING REVENUE | | | | | | |
| NON-OPERATING RENTAL INCOME | 181,260 | 187,315 | 153,759 | 1,458,169 | 1,498,344 | 1,459,669 |
| LESS: NON-OPERATING EXPENSE | (137,095) | (124,853) | (110,618) | (1,069,573) | (998,826) | (921,408) |
| GAIN (LOSS) ON SALE OF ASSETS | 18,650 | 0 | 50 | 31,583 | 0 | 11,280 |
| GAIN (LOSS) ON INVESTMENT | 195,117 | 0 | 304,952 | (1,321,767) | 0 | (602,696) |
| NET NON-OP REVENUE (EXPENSE) | 257,932 | 62,462 | 348,143 | (901,589) | 499,518 | (53,155) |
| NET INCOME | \$2,730,612 | \$866,278 | \$2,882,947 | \$6,461,902 | \$7,538,029 | \$10,881,903 |