

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE
 For the Seven Months Ending July 31, 2010

	July			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$10,966,457	\$13,797,499	\$11,346,019	\$77,387,411	\$88,561,120	\$73,317,411
ANCILLARY SERVICES - INPATIENT	30,449,525	30,742,505	30,091,610	200,783,499	204,796,922	171,381,148
ANCILLARY SERVICES - OUTPATIENT	33,132,139	35,349,238	31,086,203	221,154,802	232,206,268	208,671,437
CLINIC SERVICES - OUTPATIENT	7,628,884	8,218,023	7,512,271	50,624,461	54,520,733	52,991,818
GROSS PATIENT REVENUES	82,177,005	88,107,265	80,036,102	549,950,173	580,085,044	506,361,815
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(49,425,701)	(54,115,285)	(47,577,063)	(326,989,770)	(346,531,245)	(297,178,679)
CHARITY ADJUSTMENTS	(958,700)	(1,177,278)	(1,904,316)	(8,082,998)	(7,790,436)	(8,642,194)
TOTAL DEDUCTIONS FROM REVENUE	(50,384,402)	(55,292,564)	(49,481,378)	(335,072,768)	(354,321,681)	(305,820,873)
NET PATIENT SERVICE REVENUE	31,792,603	32,814,701	30,554,724	214,877,406	225,763,362	200,540,941
OTHER OPERATING REVENUE	1,913,816	1,738,920	1,813,983	10,564,595	12,172,443	11,442,307
REVENUE FROM TAXATION	1,606,522	1,622,375	1,586,198	11,131,653	11,356,625	11,291,981
NET OPERATING REVENUE	35,312,941	36,175,997	33,954,904	236,573,653	249,292,430	223,275,229
OPERATING EXPENSES						
SALARIES AND WAGES	13,869,237	13,967,332	12,449,116	94,569,513	96,840,367	87,087,334
EMPLOYEE BENEFITS	4,233,196	4,005,031	3,711,171	28,877,673	27,780,945	25,293,558
PHYSICIAN FEES	716,135	635,023	585,541	4,293,727	4,445,159	4,330,405
PROFESSIONAL SERVICES	100,467	450,688	467,886	3,000,082	3,143,185	2,050,931
SUPPLIES	3,748,117	3,911,540	3,949,965	28,146,955	27,183,796	25,588,170
PURCHASED SERVICES	3,733,792	4,141,511	3,821,178	25,134,319	29,618,748	26,458,625
UTILITIES	324,046	450,783	334,596	2,658,083	3,155,479	2,596,092
OTHER EXPENSES	979,626	1,083,879	770,964	6,384,035	7,583,545	5,149,300
DEPRECIATION	2,770,607	2,411,010	2,024,240	15,548,145	15,741,014	13,573,211
INTEREST AND AMORTIZATION	551,408	1,293,997	686,745	4,714,695	6,784,969	5,046,361
INSURANCE	223,930	282,287	158,456	1,464,982	1,976,010	1,542,018
BAD DEBT	3,610,114	2,841,323	3,828,690	16,890,632	18,804,519	16,158,972
TOTAL OPERATING EXPENSES	34,860,673	35,474,403	32,788,549	231,682,842	243,057,736	214,874,975
NET INCOME FROM OPERATIONS	452,268	701,594	1,166,356	4,890,811	6,234,695	8,400,254
OTHER NON-OPERATING REVENUE						
NON-OPERATING RENTAL INCOME	187,117	187,315	210,707	1,276,909	1,311,028	1,305,910
LESS: NON-OPERATING EXPENSE	(159,761)	(124,853)	(112,000)	(932,478)	(873,972)	(810,790)
GAIN (LOSS) ON SALE OF ASSETS	5,000	0	0	12,933	0	11,230
GAIN (LOSS) ON INVESTMENT	1,118,507	0	(36,052)	(1,516,884)	0	(907,649)
NET NON-OP REVENUE (EXPENSE)	1,150,863	62,462	62,655	(1,159,521)	437,056	(401,298)
NET INCOME	\$1,603,131	\$764,056	\$1,229,011	\$3,731,290	\$6,671,751	\$7,998,956