

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE
 For the Six Months Ending June 30, 2010

	June			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$11,008,359	\$13,208,280	\$10,253,865	\$66,420,954	\$74,763,621	\$61,971,392
ANCILLARY SERVICES - INPATIENT	32,483,193	31,310,274	25,463,271	170,333,974	174,054,418	141,289,538
ANCILLARY SERVICES - OUTPATIENT	32,497,800	35,757,910	32,547,723	188,022,663	196,857,030	177,585,235
CLINIC SERVICES - OUTPATIENT	7,436,135	7,991,243	6,870,845	42,995,577	46,302,710	45,479,548
GROSS PATIENT REVENUES	83,425,487	88,267,708	75,135,704	467,773,168	491,977,779	426,325,712
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(48,971,062)	(54,107,230)	(44,715,243)	(277,564,068)	(292,415,960)	(249,601,616)
CHARITY ADJUSTMENTS	(981,084)	(1,179,428)	(1,094,938)	(7,124,298)	(6,613,158)	(6,737,879)
TOTAL DEDUCTIONS FROM REVENUE	(49,952,146)	(55,286,658)	(45,810,181)	(284,688,366)	(299,029,118)	(256,339,495)
NET PATIENT SERVICE REVENUE	33,473,341	32,981,049	29,325,523	183,084,802	192,948,661	169,986,218
OTHER OPERATING REVENUE	1,323,531	1,738,920	1,499,652	8,650,779	10,433,522	9,628,324
REVENUE FROM TAXATION	1,621,317	1,622,375	1,629,721	9,525,131	9,734,250	9,705,783
NET OPERATING REVENUE	36,418,189	36,342,345	32,454,896	201,260,712	213,116,433	189,320,325
OPERATING EXPENSES						
SALARIES AND WAGES	13,806,147	13,994,868	12,061,786	80,700,276	82,873,035	74,638,218
EMPLOYEE BENEFITS	4,282,091	4,012,925	3,569,903	24,644,477	23,775,914	21,582,387
PHYSICIAN FEES	587,128	635,023	718,260	3,577,592	3,810,136	3,744,864
PROFESSIONAL SERVICES	736,421	439,008	409,678	2,899,614	2,692,497	1,583,045
SUPPLIES	3,793,946	3,971,249	3,664,425	24,398,838	23,272,256	21,638,204
PURCHASED SERVICES	3,845,609	4,141,138	3,869,631	21,400,527	25,477,237	22,637,447
UTILITIES	369,831	450,783	363,588	2,334,037	2,704,696	2,261,495
OTHER EXPENSES	795,258	1,083,879	841,063	5,404,409	6,499,666	4,378,336
DEPRECIATION	2,291,836	2,375,095	1,924,240	12,777,538	13,330,005	11,548,970
INTEREST AND AMORTIZATION	694,163	1,293,997	699,713	4,163,288	5,490,972	4,359,616
INSURANCE	223,930	282,287	158,456	1,241,052	1,693,723	1,383,561
BAD DEBT	2,608,447	2,846,782	2,381,387	13,280,518	15,963,196	12,330,282
TOTAL OPERATING EXPENSES	34,034,807	35,527,033	30,662,132	196,822,169	207,583,333	182,086,427
NET INCOME FROM OPERATIONS	2,383,383	815,312	1,792,764	4,438,543	5,533,101	7,233,898
OTHER NON-OPERATING REVENUE						
NON-OPERATING RENTAL INCOME	182,075	187,376	206,517	1,089,792	1,123,713	1,095,203
LESS: NON-OPERATING EXPENSE	(145,661)	(124,853)	(118,693)	(772,718)	(749,119)	(698,790)
GAIN (LOSS) ON SALE OF ASSETS	(4,851)	0	0	7,933	0	11,230
GAIN (LOSS) ON INVESTMENT	(2,348,826)	0	(534,949)	(2,635,391)	0	(871,596)
NET NON-OP REVENUE (EXPENSE)	(2,317,263)	62,523	(447,125)	(2,310,384)	374,594	(463,953)
NET INCOME	\$66,120	\$877,835	\$1,345,639	\$2,128,159	\$5,907,694	\$6,769,945