

Valley Medical Center  
 STATEMENT OF REVENUE AND EXPENSE  
 For the Eleven Months Ending November 30, 2010

	November			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>PATIENT SERVICE REVENUES</b>						
DAILY HOSPITAL SERVICES	\$11,949,388	\$13,055,857	\$11,390,101	\$129,800,495	\$141,370,793	\$119,323,176
ANCILLARY SERVICES - INPATIENT	32,690,472	29,869,404	29,158,666	332,461,647	325,466,203	284,053,247
ANCILLARY SERVICES - OUTPATIENT	32,572,132	34,165,324	28,525,286	355,792,718	372,099,214	329,334,617
CLINIC SERVICES - OUTPATIENT	7,292,252	8,425,494	7,354,070	80,016,973	88,017,910	82,317,712
<b>GROSS PATIENT REVENUES</b>	<b>84,504,243</b>	<b>85,516,080</b>	<b>76,428,123</b>	<b>898,071,833</b>	<b>926,954,119</b>	<b>815,028,752</b>
<b>DEDUCTIONS FROM REVENUE</b>						
CONTRACTUAL ALLOWANCES	(50,629,504)	(52,080,111)	(44,469,795)	(534,913,208)	(558,898,317)	(478,470,283)
CHARITY ADJUSTMENTS	(1,456,146)	(1,142,556)	(1,048,756)	(13,545,885)	(12,425,046)	(10,934,274)
<b>TOTAL DEDUCTIONS FROM REVENUE</b>	<b>(52,085,650)</b>	<b>(53,222,667)</b>	<b>(45,518,551)</b>	<b>(548,459,093)</b>	<b>(571,323,363)</b>	<b>(489,404,557)</b>
<b>NET PATIENT SERVICE REVENUE</b>	<b>32,418,593</b>	<b>32,293,412</b>	<b>30,909,572</b>	<b>349,612,739</b>	<b>355,630,756</b>	<b>325,624,195</b>
<b>OTHER OPERATING REVENUE</b>	<b>1,502,994</b>	<b>1,738,920</b>	<b>1,471,433</b>	<b>17,066,061</b>	<b>19,128,125</b>	<b>19,509,867</b>
<b>REVENUE FROM TAXATION</b>	<b>1,621,131</b>	<b>1,622,375</b>	<b>1,626,615</b>	<b>17,515,791</b>	<b>17,846,125</b>	<b>17,831,305</b>
<b>NET OPERATING REVENUE</b>	<b>35,542,719</b>	<b>35,654,708</b>	<b>34,007,620</b>	<b>384,194,591</b>	<b>392,605,005</b>	<b>362,965,367</b>
<b>OPERATING EXPENSES</b>						
SALARIES AND WAGES	13,610,866	13,997,841	12,848,382	149,723,910	152,785,202	138,192,454
EMPLOYEE BENEFITS	4,471,647	4,013,874	3,859,573	46,004,809	43,822,909	40,148,618
PHYSICIAN FEES	816,069	635,023	591,208	7,165,842	6,985,249	6,804,650
PROFESSIONAL SERVICES	195,833	326,268	601,110	3,850,397	4,787,096	4,256,192
SUPPLIES	4,047,842	3,844,421	4,097,611	44,406,399	42,603,119	41,353,576
PURCHASED SERVICES	3,636,869	4,134,528	4,983,813	39,972,980	46,163,047	44,346,532
UTILITIES	532,341	450,783	454,730	4,168,824	4,958,610	4,373,150
OTHER EXPENSES	293,083	1,082,879	897,601	10,714,484	11,916,059	8,522,560
DEPRECIATION	2,366,031	2,459,857	1,881,128	25,566,338	25,458,203	21,863,380
INTEREST AND AMORTIZATION	2,705,538	1,293,997	653,384	10,912,689	11,960,955	7,712,742
INSURANCE	227,054	282,287	138,303	2,352,624	3,105,158	2,167,594
BAD DEBT	3,913,262	2,758,374	1,797,333	27,487,996	29,992,510	25,820,625
<b>TOTAL OPERATING EXPENSES</b>	<b>36,816,434</b>	<b>35,280,132</b>	<b>32,804,175</b>	<b>372,327,292</b>	<b>384,538,119</b>	<b>345,562,073</b>
<b>NET INCOME FROM OPERATIONS</b>	<b>(1,273,715)</b>	<b>374,576</b>	<b>1,203,445</b>	<b>11,867,300</b>	<b>8,066,887</b>	<b>17,403,294</b>
<b>OTHER NON-OPERATING REVENUE</b>						
NON-OPERATING RENTAL INCOME	201,830	187,315	162,494	2,064,465	2,060,290	1,951,012
LESS: NON-OPERATING EXPENSE	(145,069)	(124,853)	(30,183)	(1,532,123)	(1,373,385)	(1,283,198)
GAIN (LOSS) ON SALE OF ASSETS	(1,399)	0	0	16,643	0	9,807
GAIN (LOSS) ON INVESTMENT	(835,125)	0	592,797	(2,210,361)	0	82,206
<b>NET NON-OP REVENUE (EXPENSE)</b>	<b>(779,762)</b>	<b>62,462</b>	<b>725,109</b>	<b>(1,661,375)</b>	<b>686,904</b>	<b>759,826</b>
<b>NET INCOME</b>	<b>(\$2,053,477)</b>	<b>\$437,038</b>	<b>\$1,928,554</b>	<b>\$10,205,925</b>	<b>\$8,753,791</b>	<b>\$18,163,120</b>