

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE
 For the Ten Months Ending October 31, 2010

	October			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$13,806,795	\$14,043,630	\$12,385,624	\$117,851,106	\$128,314,936	\$107,933,075
ANCILLARY SERVICES - INPATIENT	33,316,935	31,673,058	27,938,612	299,771,175	295,596,799	254,894,581
ANCILLARY SERVICES - OUTPATIENT	35,132,320	36,426,886	31,634,506	323,220,587	337,933,890	300,809,330
CLINIC SERVICES - OUTPATIENT	7,118,284	8,473,855	7,735,006	72,724,721	79,592,416	74,963,642
GROSS PATIENT REVENUES	89,374,335	90,617,430	79,693,749	813,567,589	841,438,040	738,600,629
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(52,471,031)	(56,587,496)	(46,098,925)	(484,283,704)	(506,818,207)	(434,000,489)
CHARITY ADJUSTMENTS	(1,559,678)	(1,210,915)	(356,984)	(12,089,739)	(11,282,489)	(9,885,518)
TOTAL DEDUCTIONS FROM REVENUE	(54,030,710)	(57,798,411)	(46,455,909)	(496,373,443)	(518,100,696)	(443,886,006)
NET PATIENT SERVICE REVENUE	35,343,625	32,819,019	33,237,840	317,194,146	323,337,344	294,714,623
OTHER OPERATING REVENUE	1,844,076	1,738,920	1,774,713	15,563,066	17,389,204	18,038,434
REVENUE FROM TAXATION	1,584,440	1,622,375	1,647,219	15,894,660	16,223,750	16,204,690
NET OPERATING REVENUE	38,772,142	36,180,314	36,659,772	348,651,872	356,950,298	328,957,747
OPERATING EXPENSES						
SALARIES AND WAGES	14,147,351	13,998,922	12,836,623	136,113,044	138,787,361	125,344,071
EMPLOYEE BENEFITS	4,408,356	4,014,184	3,804,258	41,533,162	39,809,035	36,289,045
PHYSICIAN FEES	665,657	635,023	739,084	6,349,773	6,350,227	6,213,443
PROFESSIONAL SERVICES	253,762	416,268	696,095	3,654,564	4,460,828	3,655,082
SUPPLIES	4,244,130	4,009,349	4,231,938	40,358,557	38,758,698	37,255,964
PURCHASED SERVICES	3,881,479	4,148,093	4,663,062	36,336,112	42,028,519	39,362,720
UTILITIES	366,309	450,783	497,353	3,636,483	4,507,827	3,918,419
OTHER EXPENSES	1,743,305	1,082,879	820,143	10,421,401	10,833,181	7,624,960
DEPRECIATION	2,957,361	2,435,312	2,147,808	23,200,307	22,998,346	19,982,252
INTEREST AND AMORTIZATION	2,177,623	1,293,997	657,372	8,207,151	10,666,958	7,059,359
INSURANCE	192,868	282,287	165,127	2,125,570	2,822,871	2,029,291
BAD DEBT	1,939,647	2,923,148	2,170,309	23,574,735	27,234,136	24,023,292
TOTAL OPERATING EXPENSES	36,977,849	35,690,245	33,429,173	335,510,858	349,257,987	312,757,898
NET INCOME FROM OPERATIONS	1,794,292	490,070	3,230,599	13,141,015	7,692,311	16,199,849
OTHER NON-OPERATING REVENUE						
NON-OPERATING RENTAL INCOME	188,085	187,315	156,516	1,862,635	1,872,974	1,788,518
LESS: NON-OPERATING EXPENSE	(132,235)	(124,853)	(202,119)	(1,387,054)	(1,248,532)	(1,253,015)
GAIN (LOSS) ON SALE OF ASSETS	0	0	(1,473)	18,042	0	9,807
GAIN (LOSS) ON INVESTMENT	42,697	0	64,777	(1,375,236)	0	(510,592)
NET NON-OP REVENUE (EXPENSE)	98,547	62,462	17,701	(881,613)	624,442	34,717
NET INCOME	\$1,892,839	\$552,532	\$3,248,300	\$12,259,402	\$8,316,753	\$16,234,566