

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE
 For the Nine Months Ending September 30, 2010

	September			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$13,316,146	\$12,869,356	\$11,559,871	\$104,044,312	\$114,271,306	\$95,547,451
ANCILLARY SERVICES - INPATIENT	31,772,372	29,139,047	28,662,164	266,454,240	263,923,740	226,955,969
ANCILLARY SERVICES - OUTPATIENT	33,832,538	34,002,441	30,216,805	288,088,266	301,507,004	269,174,824
CLINIC SERVICES - OUTPATIENT	7,542,306	8,298,880	6,958,127	65,606,437	71,118,560	67,228,636
GROSS PATIENT REVENUES	86,463,362	84,309,724	77,396,968	724,193,255	750,820,610	658,906,880
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(49,490,450)	(51,149,847)	(45,268,751)	(431,812,672)	(450,230,710)	(387,901,564)
CHARITY ADJUSTMENTS	(1,293,994)	(1,126,391)	(413,522)	(10,530,061)	(10,071,575)	(9,528,534)
TOTAL DEDUCTIONS FROM REVENUE	(50,784,443)	(52,276,238)	(45,682,273)	(442,342,733)	(460,302,285)	(397,430,098)
NET PATIENT SERVICE REVENUE	35,678,919	32,033,486	31,714,695	281,850,522	290,518,325	261,476,783
OTHER OPERATING REVENUE	1,456,298	1,738,920	1,569,763	13,718,990	15,650,284	16,263,721
REVENUE FROM TAXATION	1,553,150	1,622,375	1,633,380	14,310,219	14,601,375	14,557,471
NET OPERATING REVENUE	38,688,367	35,394,781	34,917,838	309,879,731	320,769,983	292,297,975
OPERATING EXPENSES						
SALARIES AND WAGES	14,065,052	14,009,908	12,953,604	121,965,693	124,788,439	112,507,448
EMPLOYEE BENEFITS	4,085,186	4,017,237	3,709,260	37,124,806	35,794,851	32,484,787
PHYSICIAN FEES	677,728	635,023	558,934	5,684,116	5,715,204	5,474,359
PROFESSIONAL SERVICES	252,309	450,688	617,731	3,400,802	4,044,560	2,958,988
SUPPLIES	4,055,532	3,743,990	4,122,954	36,114,427	34,749,349	33,024,026
PURCHASED SERVICES	3,850,396	4,134,049	4,083,995	32,454,633	37,880,425	34,699,657
UTILITIES	322,846	450,783	457,705	3,270,174	4,057,044	3,421,066
OTHER EXPENSES	1,076,214	1,082,879	811,549	8,678,096	9,750,302	6,804,817
DEPRECIATION	2,275,910	2,411,010	2,106,273	20,242,946	20,563,034	17,834,444
INTEREST AND AMORTIZATION	652,629	1,293,997	665,139	6,029,528	9,372,962	6,401,987
INSURANCE	243,789	282,287	161,369	1,932,701	2,540,584	1,864,165
BAD DEBT	3,147,546	2,719,202	2,635,134	21,635,087	24,310,987	21,852,983
TOTAL OPERATING EXPENSES	34,705,135	35,231,051	32,883,646	298,533,009	313,567,742	279,328,725
NET INCOME FROM OPERATIONS	3,983,232	163,730	2,034,192	11,346,722	7,202,241	12,969,250
OTHER NON-OPERATING REVENUE						
NON-OPERATING RENTAL INCOME	216,380	187,315	172,332	1,674,550	1,685,659	1,632,001
LESS: NON-OPERATING EXPENSE	(185,245)	(124,853)	(129,489)	(1,254,819)	(1,123,679)	(1,050,897)
GAIN (LOSS) ON SALE OF ASSETS	(13,540)	0	0	18,042	0	11,280
GAIN (LOSS) ON INVESTMENT	(96,166)	0	27,328	(1,417,933)	0	(575,369)
NET NON-OP REVENUE (EXPENSE)	(78,571)	62,462	70,171	(980,160)	561,980	17,016
NET INCOME	\$3,904,661	\$226,192	\$2,104,363	\$10,366,563	\$7,764,221	\$12,986,266