

Valley Medical Center  
 STATEMENT OF REVENUE AND EXPENSE  
 For the Four Months Ending April 30, 2011

	April			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>PATIENT SERVICE REVENUES</b>						
DAILY HOSPITAL SERVICES	\$15,108,466	\$11,884,715	\$10,520,057	\$56,917,392	\$47,521,582	\$43,421,200
ANCILLARY SERVICES - INPATIENT	35,712,389	31,729,699	26,655,834	133,521,012	127,133,020	107,104,985
ANCILLARY SERVICES - OUTPATIENT	34,660,832	33,031,072	33,106,176	134,686,121	129,706,981	123,613,595
CLINIC SERVICES - OUTPATIENT	8,531,706	8,371,180	7,243,302	33,577,486	33,029,940	28,956,053
<b>GROSS PATIENT REVENUES</b>	<b>94,013,393</b>	<b>85,016,667</b>	<b>77,525,369</b>	<b>358,702,011</b>	<b>337,391,523</b>	<b>303,095,833</b>
<b>DEDUCTIONS FROM REVENUE</b>						
CONTRACTUAL ALLOWANCES	(57,853,095)	(50,676,569)	(44,637,319)	(219,368,127)	(201,184,711)	(178,999,808)
CHARITY ADJUSTMENTS	(881,725)	(1,266,747)	(1,504,495)	(4,337,691)	(5,027,133)	(5,458,647)
<b>TOTAL DEDUCTIONS FROM REVENUE</b>	<b>(58,734,820)</b>	<b>(51,943,316)</b>	<b>(46,141,814)</b>	<b>(223,705,818)</b>	<b>(206,211,844)</b>	<b>(184,458,456)</b>
<b>NET PATIENT SERVICE REVENUE</b>	<b>35,278,574</b>	<b>33,073,351</b>	<b>31,383,555</b>	<b>134,996,193</b>	<b>131,179,679</b>	<b>118,637,377</b>
<b>OTHER OPERATING REVENUE</b>	<b>1,813,358</b>	<b>2,065,246</b>	<b>1,651,181</b>	<b>6,739,622</b>	<b>7,468,503</b>	<b>6,011,416</b>
<b>REVENUE FROM TAXATION</b>	<b>1,637,352</b>	<b>1,661,473</b>	<b>1,478,630</b>	<b>6,537,308</b>	<b>6,645,890</b>	<b>6,301,222</b>
<b>NET OPERATING REVENUE</b>	<b>38,729,283</b>	<b>36,800,069</b>	<b>34,513,366</b>	<b>148,273,123</b>	<b>145,294,071</b>	<b>130,950,015</b>
<b>OPERATING EXPENSES</b>						
SALARIES AND WAGES	15,151,351	14,958,946	13,524,732	57,802,624	58,426,661	52,976,397
EMPLOYEE BENEFITS	4,662,619	4,604,389	4,327,113	18,389,520	18,139,375	16,322,483
PHYSICIAN FEES	723,696	723,442	587,898	2,759,673	2,893,769	2,404,540
PROFESSIONAL SERVICES	316,386	372,330	205,432	1,433,787	1,501,321	1,586,928
SUPPLIES	4,233,645	4,211,691	3,886,778	16,472,242	16,370,668	16,914,663
PURCHASED SERVICES	4,895,458	4,109,546	3,721,340	16,882,595	16,402,978	14,265,018
UTILITIES	354,495	439,810	367,230	1,502,573	1,752,046	1,591,130
OTHER EXPENSES	1,128,245	1,099,432	915,628	3,574,928	4,403,092	3,641,142
DEPRECIATION	2,508,252	2,499,324	2,380,087	9,800,914	9,984,357	8,195,544
INTEREST AND AMORTIZATION	1,366,767	957,618	812,496	5,445,816	3,830,471	2,915,306
INSURANCE	221,054	227,546	232,817	889,578	904,038	790,010
BAD DEBT	2,330,163	2,465,291	2,759,485	10,011,575	9,784,319	8,899,384
<b>TOTAL OPERATING EXPENSES</b>	<b>37,892,131</b>	<b>36,669,364</b>	<b>33,721,037</b>	<b>144,965,826</b>	<b>144,393,096</b>	<b>130,502,543</b>
<b>NET INCOME FROM OPERATIONS</b>	<b>837,152</b>	<b>130,705</b>	<b>792,329</b>	<b>3,307,297</b>	<b>900,975</b>	<b>447,471</b>
<b>OTHER NON-OPERATING REVENUE</b>						
NON-OPERATING RENTAL INCOME	152,402	170,849	192,206	741,444	683,396	726,030
LESS: NON-OPERATING EXPENSE	(91,205)	(128,116)	(124,723)	(588,103)	(518,248)	(497,244)
GAIN (LOSS) ON SALE OF ASSETS	0	0	9,284	(58,238)	0	9,284
GAIN (LOSS) ON INVESTMENT	341,233	0	96,735	(763,841)	0	(407,893)
<b>NET NON-OP REVENUE (EXPENSE)</b>	<b>402,429</b>	<b>42,733</b>	<b>173,501</b>	<b>(668,739)</b>	<b>165,148</b>	<b>(169,824)</b>
<b>NET INCOME</b>	<b>\$1,239,581</b>	<b>\$173,438</b>	<b>\$965,830</b>	<b>\$2,638,558</b>	<b>\$1,066,123</b>	<b>\$277,647</b>