

Valley Medical Center
BALANCE SHEET
For the Two Months Ending February 28, 2011

Catalog ID = BS_TY LY
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	February 2011	December 2010
ASSETS		
CASH AND CASH EQUIVALENTS	\$17,099,486	\$20,222,736
SHORT TERM INVESTMENTS	42,543,946	43,772,241
PATIENT ACCOUNTS RECEIVABLE	160,236,918	147,672,096
ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(31,240,847)	(29,568,134)
RESERVE FOR CONTRACTUAL ALLOWANCES	(86,316,904)	(78,235,954)
	42,679,166	39,868,007
NET ACCOUNTS RECEIVABLE		
ACCOUNTS RECEIVABLE OTHER	1,069,389	1,710,357
CURRENT ASSETS - USE IS LIMITED	26,579,567	26,579,567
INVENTORIES	4,172,194	4,540,800
PREPAID EXPENSES	5,949,918	7,026,764
DUE FROM MRI - LLC	533,991	479,774
	140,627,655	144,200,245
TOTAL CURRENT ASSETS		
INVESTMENTS FOR CAPITAL IMPROVEMENTS	126,019,955	125,913,228
SELF INSURANCE RESERVES	2,067,802	2,040,699
DEFERRED COMPENSATION	3,566,888	3,550,144
REVENUE BOND INDENTURE AGREEMENTS	7,366,314	7,365,741
INVESTMENT OF TAX REVENUES	3,603,882	580,435
LESS CURRENT PORTION	(26,579,567)	(26,579,567)
	116,045,275	112,870,681
TOTAL ASSETS WHOSE USE IS LIMITED		
UNRESTRICTED LONG TERM INVESTMENTS	12,484,856	12,222,206
LAND AND LAND IMPROVEMENTS	31,457,575	31,457,575
BUILDINGS AND EQUIPMENT	536,519,215	537,007,844
CONSTRUCTION IN PROGRESS	15,230,475	13,120,130
LESS: ACCUMULATED DEPRECIATION	(238,453,331)	(234,031,780)
	344,753,933	347,553,768
NET PLANT AND EQUIPMENT		
INVESTMENT IN MRI LLC	2,209,618	2,190,066
UNAMORTIZED FINANCE COSTS	4,928,601	4,966,114
	\$621,049,939	\$624,003,081
TOTAL ASSETS		

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LIABILITIES AND NET ASSETS		
CURRENT PORTION LTD	\$6,318,943	\$6,317,304
ACCOUNTS PAYABLE TRADE	\$7,411,175	\$13,259,311
ACCRUED SALARIES, WAGES, BENEFITS	26,407,941	26,478,925
OTHER ACCRUED LIABILITIES	13,036,045	10,092,894
PAYABLE TO CONTRACTUAL AGENCY	750,000	750,000
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TOTAL CURRENT LIABILITIES	53,924,103	56,898,434
DEFERRED COMPENSATION LIABILITY	2,866,150	2,806,399
LONG TERM DEBT, NET OF CURRENT PORTION	341,002,378	340,978,684
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TOTAL LIABILITIES	397,792,631	400,683,517
NET ASSETS		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBTS	37,939,138	40,816,112
UNRESTRICTED	184,986,394	182,171,674
RESTRICTED EXPENDABLE NET ASSETS	331,777	331,777
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TOTAL NET ASSETS	223,257,309	223,319,564
 TOTAL LIABILITIES & NET ASSETS	 \$621,049,939	 \$624,003,081
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