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Valley Medical Center
BALANCE SHEET
For the Month Ending January 31, 2011

	January 2011	December 2010
ASSETS		
CASH AND CASH EQUIVALENTS	\$16,109,616	\$20,222,736
SHORT TERM INVESTMENTS	41,803,657	43,772,241
PATIENT ACCOUNTS RECEIVABLE	163,084,259	147,672,096
ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(31,680,222)	(29,568,134)
RESERVE FOR CONTRACTUAL ALLOWANCES	(87,630,565)	(78,235,954)
NET ACCOUNTS RECEIVABLE	43,773,471	39,868,007
ACCOUNTS RECEIVABLE OTHER	1,337,965	1,710,357
CURRENT ASSETS - USE IS LIMITED	26,579,567	26,579,567
INVENTORIES	4,173,409	4,540,800
PREPAID EXPENSES	6,735,637	7,026,764
DUE FROM MRI - LLC	493,613	479,774
TOTAL CURRENT ASSETS	141,006,935	144,200,245
INVESTMENTS FOR CAPITAL IMPROVEMENTS	126,160,475	125,913,228
SELF INSURANCE RESERVES	2,054,201	2,040,699
DEFERRED COMPENSATION	3,560,592	3,550,144
REVENUE BOND INDENTURE AGREEMENTS	7,383,115	7,365,741
INVESTMENT OF TAX REVENUES	2,172,208	580,435
LESS CURRENT PORTION	(26,579,567)	(26,579,567)
TOTAL ASSETS WHOSE USE IS LIMITED	114,751,023	112,870,681
UNRESTRICTED LONG TERM INVESTMENTS	12,281,347	12,222,206
LAND AND LAND IMPROVEMENTS	31,457,575	31,457,575
BUILDINGS AND EQUIPMENT	537,015,645	537,007,844
CONSTRUCTION IN PROGRESS	13,199,206	13,120,130
LESS: ACCUMULATED DEPRECIATION	(236,487,373)	(234,031,780)
NET PLANT AND EQUIPMENT	345,185,053	347,553,768
INVESTMENT IN MRI LLC	2,299,245	2,190,066
UNAMORTIZED FINANCE COSTS	4,947,337	4,966,114
TOTAL ASSETS	\$620,470,941	\$624,003,081

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For the Month Ending January 31, 2011

	January 2011	December 2010
LIABILITIES AND NET ASSETS		
CURRENT PORTION LTD	\$6,318,119	\$6,317,304
ACCOUNTS PAYABLE TRADE	\$8,809,473	\$13,259,311
ACCRUED SALARIES, WAGES, BENEFITS	26,179,041	26,478,925
OTHER ACCRUED LIABILITIES	10,799,705	10,092,894
PAYABLE TO CONTRACTUAL AGENCY	750,000	750,000
TOTAL CURRENT LIABILITIES	52,856,338	56,898,434
DEFERRED COMPENSATION LIABILITY	2,836,275	2,806,399
LONG TERM DEBT, NET OF CURRENT PORTION	340,990,586	340,978,684
TOTAL LIABILITIES	396,683,199	400,683,517
NET ASSETS		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBTS	38,475,706	40,816,112
UNRESTRICTED	184,980,260	182,171,674
RESTRICTED EXPENDABLE NET ASSETS	331,777	331,777
TOTAL NET ASSETS	223,787,742	223,319,564
TOTAL LIABILITIES & NET ASSETS	\$620,470,941	\$624,003,081