

Valley Medical Center
BALANCE SHEET
For the Seven Months Ending July 31, 2011

	July 2011	December 2010
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$28,349,952	\$24,270,327
Short-term investments	24,781,022	43,772,241
Accounts receivable, less allowance for uncollectible accounts	51,020,026	39,868,007
Assets whose use is limited, required for current obligations	25,702,643	26,579,567
Supplies inventory	4,570,528	4,540,800
Prepaid expenses and other assets	5,655,429	9,216,895
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Total current assets	140,079,600	148,247,837
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LONG-TERM INVESTMENTS	19,646,134	8,174,615
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ASSETS LIMITED AS TO USE		
By Board for general capital improvements	131,073,405	125,913,228
By Board for self-insurance reserve funds	2,137,345	2,040,699
Under deferred compensation arrangements	3,704,254	3,550,144
Under revenue bond indenture agreements	7,363,024	7,365,741
Under general and limited general obligation bond agreements	1,742,068	580,435
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	146,020,097	139,450,248
Less amounts required for current obligations	(25,702,643)	(26,579,567)
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Total assets limited as to use	120,317,454	112,870,681
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CAPITAL ASSETS		
Land	13,299,496	13,299,496
Construction in progress	17,502,691	13,120,130
Depreciable capital assets, net of accumulated depreciation	312,753,594	321,134,142
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Total capital assets	343,555,782	347,553,768
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DEFERRED FINANCING COSTS	4,834,921	4,966,114
GOODWILL AND INTANGIBLE ASSETS	3,311,170	0
INVESTMENT IN AFFILIATE	2,184,861	2,190,066
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Total assets	\$633,929,922	\$624,003,081
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For the Seven Months Ending July 31, 2011

	July 2011	December 2010
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Warrants payable	\$1,003,082	\$2,295,567
Accounts payable	8,224,174	10,963,744
Accrued salaries, wages and benefits	28,559,905	26,478,925
Other accrued liabilities, including estimated third-party payor settlements	750,000	750,000
Interest, patient refunds and other	9,032,695	10,092,894
Current portion of long-term debt and capital lease obligations	7,726,748	6,317,304
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Total current liabilities	55,296,605	56,898,434
DEFERRED COMPENSATION	3,097,141	2,806,399
LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, net of current portion	340,651,298	340,978,684
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Total liabilities	399,045,043	400,683,517
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NET ASSETS		
Invested in capital assets net of related debt	29,107,995	40,816,112
Restricted		
For debt service	9,105,093	7,946,177
Expandable for specific operating activities	331,675	331,777
Unrestricted	196,340,115	174,225,498
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Total net assets	234,884,878	223,319,564
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Total liabilities and net assets	\$633,929,922	\$624,003,081
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