

Catalog ID = BS_TY LY
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Valley Medical Center
BALANCE SHEET
 For the Six Months Ending June 30, 2011

	June 2011	December 2010
ASSETS		
CASH AND CASH EQUIVALENTS	\$22,107,029	\$20,222,736
SHORT TERM INVESTMENTS	27,178,574	43,772,241
PATIENT ACCOUNTS RECEIVABLE	167,892,814	147,672,096
ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(27,092,130)	(29,568,134)
RESERVE FOR CONTRACTUAL ALLOWANCES	(91,739,654)	(78,235,954)
NET ACCOUNTS RECEIVABLE	49,061,030	39,868,007
ACCOUNTS RECEIVABLE OTHER	1,070,545	1,710,357
CURRENT ASSETS - USE IS LIMITED	25,702,643	26,579,567
INVENTORIES	4,561,239	4,540,800
PREPAID EXPENSES	4,471,768	7,026,764
DUE FROM MRI - LLC	468,779	479,774
TOTAL CURRENT ASSETS	134,621,607	144,200,245
INVESTMENTS FOR CAPITAL IMPROVEMENTS	130,617,706	125,913,228
SELF INSURANCE RESERVES	2,123,229	2,040,699
DEFERRED COMPENSATION	3,660,586	3,550,144
REVENUE BOND INDENTURE AGREEMENTS	7,327,080	7,365,741
INVESTMENT OF TAX REVENUES	102,086	580,435
LESS CURRENT PORTION	(25,702,643)	(26,579,567)
TOTAL ASSETS WHOSE USE IS LIMITED	118,128,046	112,870,681
UNRESTRICTED LONG TERM INVESTMENTS	31,135,962	12,222,206
LAND AND LAND IMPROVEMENTS	31,485,883	31,457,575
BUILDINGS AND EQUIPMENT	541,699,584	537,007,844
CONSTRUCTION IN PROGRESS	19,257,069	13,120,130
LESS: ACCUMULATED DEPRECIATION	(248,183,597)	(234,031,780)
NET PLANT AND EQUIPMENT	344,258,940	347,553,768
GOODWILL AND INTANGIBLE ASSETS	3,327,503	0
INVESTMENT IN AFFILIATE	2,287,915	2,190,066
UNAMORTIZED FINANCE COSTS	4,853,657	4,966,114
TOTAL ASSETS	\$638,613,630	\$624,003,081

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	June 2011	December 2010
LIABILITIES AND NET ASSETS		
CURRENT PORTION LTD	\$7,730,868	\$6,317,304
ACCOUNTS PAYABLE TRADE	\$10,693,386	\$13,259,311
ACCRUED SALARIES, WAGES, BENEFITS	33,711,144	26,478,925
OTHER ACCRUED LIABILITIES	7,971,691	10,092,894
PAYABLE TO CONTRACTUAL AGENCY	750,000	750,000
TOTAL CURRENT LIABILITIES	60,857,088	56,898,434
DEFERRED COMPENSATION LIABILITY	3,036,090	2,806,399
LONG TERM DEBT, NET OF CURRENT PORTION	340,635,083	340,978,684
TOTAL LIABILITIES	404,528,261	400,683,517
NET ASSETS		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBTS	32,879,830	40,816,112
UNRESTRICTED	200,874,308	182,171,674
RESTRICTED EXPENDABLE NET ASSETS	331,231	331,777
TOTAL NET ASSETS	234,085,369	223,319,564
TOTAL LIABILITIES & NET ASSETS	\$638,613,630	\$624,003,081