

Valley Medical Center  
 STATEMENT OF REVENUE AND EXPENSE  
 For the Three Months Ending March 31, 2011

	March			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>PATIENT SERVICE REVENUES</b>						
DAILY HOSPITAL SERVICES	\$15,141,837	\$12,430,600	\$11,271,598	\$41,808,926	\$35,636,867	\$32,901,143
ANCILLARY SERVICES - INPATIENT	36,000,598	33,627,252	28,659,031	97,808,623	95,403,321	80,449,151
ANCILLARY SERVICES - OUTPATIENT	36,115,807	34,400,651	32,633,055	100,025,289	96,675,908	90,507,419
CLINIC SERVICES - OUTPATIENT	9,287,508	8,247,404	7,877,406	25,045,780	24,658,760	21,712,751
<b>GROSS PATIENT REVENUES</b>	<b>96,545,751</b>	<b>88,705,906</b>	<b>80,441,090</b>	<b>264,688,617</b>	<b>252,374,856</b>	<b>225,570,464</b>
<b>DEDUCTIONS FROM REVENUE</b>						
CONTRACTUAL ALLOWANCES	(59,597,857)	(52,911,347)	(47,450,585)	(161,515,032)	(150,508,142)	(134,362,489)
CHARITY ADJUSTMENTS	(1,003,749)	(1,321,718)	(1,377,075)	(3,455,966)	(3,760,386)	(3,954,152)
<b>TOTAL DEDUCTIONS FROM REVENUE</b>	<b>(60,601,606)</b>	<b>(54,233,065)</b>	<b>(48,827,660)</b>	<b>(164,970,998)</b>	<b>(154,268,528)</b>	<b>(138,316,641)</b>
<b>NET PATIENT SERVICE REVENUE</b>	<b>35,944,145</b>	<b>34,472,841</b>	<b>31,613,430</b>	<b>99,717,619</b>	<b>98,106,328</b>	<b>87,253,823</b>
<b>OTHER OPERATING REVENUE</b>	<b>1,655,642</b>	<b>1,896,245</b>	<b>1,352,034</b>	<b>4,926,265</b>	<b>5,403,256</b>	<b>4,360,235</b>
<b>REVENUE FROM TAXATION</b>	<b>1,620,974</b>	<b>1,661,473</b>	<b>1,617,861</b>	<b>4,899,956</b>	<b>4,984,418</b>	<b>4,822,591</b>
<b>NET OPERATING REVENUE</b>	<b>39,220,761</b>	<b>38,030,558</b>	<b>34,583,325</b>	<b>109,543,840</b>	<b>108,494,002</b>	<b>96,436,649</b>
<b>OPERATING EXPENSES</b>						
SALARIES AND WAGES	14,809,182	14,553,534	13,805,042	42,651,273	43,467,715	39,451,665
EMPLOYEE BENEFITS	4,643,507	4,538,251	4,256,135	13,726,902	13,534,986	11,995,370
PHYSICIAN FEES	639,766	723,442	642,601	2,035,977	2,170,327	1,816,641
PROFESSIONAL SERVICES	484,277	384,330	300,690	1,117,401	1,128,991	1,381,496
SUPPLIES	4,492,331	4,272,211	4,369,487	12,238,597	12,158,976	13,027,886
PURCHASED SERVICES	4,430,565	4,124,140	3,656,354	11,987,137	12,293,432	10,543,678
UTILITIES	392,734	437,412	429,101	1,148,078	1,312,236	1,223,900
OTHER EXPENSES	1,031,856	1,096,590	810,125	2,446,683	3,303,660	2,725,514
DEPRECIATION	2,443,295	2,495,011	2,021,990	7,292,662	7,485,033	5,815,457
INTEREST AND AMORTIZATION	1,356,267	957,618	755,476	4,079,048	2,872,853	2,102,810
INSURANCE	229,912	225,497	223,930	668,524	676,492	557,193
BAD DEBT	2,425,896	2,580,300	2,615,519	7,681,412	7,319,028	6,139,898
<b>TOTAL OPERATING EXPENSES</b>	<b>37,379,590</b>	<b>36,388,337</b>	<b>33,886,450</b>	<b>107,073,695</b>	<b>107,723,732</b>	<b>96,781,506</b>
<b>NET INCOME FROM OPERATIONS</b>	<b>1,841,171</b>	<b>1,642,221</b>	<b>696,875</b>	<b>2,470,145</b>	<b>770,270</b>	<b>(344,857)</b>
<b>OTHER NON-OPERATING REVENUE</b>						
NON-OPERATING RENTAL INCOME	208,620	170,849	162,689	589,042	512,547	533,824
LESS: NON-OPERATING EXPENSE	(190,904)	(136,990)	(130,623)	(496,898)	(390,132)	(372,521)
GAIN (LOSS) ON SALE OF ASSETS	0	0	0	(58,238)	0	0
GAIN (LOSS) ON INVESTMENT	(397,655)	0	(1,108,011)	(1,105,074)	0	(504,628)
<b>NET NON-OP REVENUE (EXPENSE)</b>	<b>(379,940)</b>	<b>33,859</b>	<b>(1,075,945)</b>	<b>(1,071,168)</b>	<b>122,415</b>	<b>(343,326)</b>
<b>NET INCOME</b>	<b>\$1,461,232</b>	<b>\$1,676,080</b>	<b>(\$379,070)</b>	<b>\$1,398,977</b>	<b>\$892,685</b>	<b>(\$688,183)</b>