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Valley Medical Center  
**BALANCE SHEET**  
 For the Five Months Ending May 31, 2011

	May 2011	December 2010
<b>ASSETS</b>		
CASH AND CASH EQUIVALENTS	\$18,943,729	\$20,222,736
SHORT TERM INVESTMENTS	27,875,308	43,772,241
PATIENT ACCOUNTS RECEIVABLE	171,547,064	147,672,096
ALLOWANCE FOR UNCOLLECTIBLE ACCOUNTS	(28,631,309)	(29,568,134)
RESERVE FOR CONTRACTUAL ALLOWANCES	(92,809,568)	(78,235,954)
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<b>NET ACCOUNTS RECEIVABLE</b>	<b>50,106,187</b>	<b>39,868,007</b>
ACCOUNTS RECEIVABLE OTHER	1,256,625	1,710,357
CURRENT ASSETS - USE IS LIMITED	27,060,105	26,579,567
INVENTORIES	4,567,909	4,540,800
PREPAID EXPENSES	5,252,980	7,026,764
DUE FROM MRI - LLC	537,763	479,774
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<b>TOTAL CURRENT ASSETS</b>	<b>135,600,606</b>	<b>144,200,245</b>
INVESTMENTS FOR CAPITAL IMPROVEMENTS	130,566,219	125,913,228
SELF INSURANCE RESERVES	2,109,218	2,040,699
DEFERRED COMPENSATION	3,638,871	3,550,144
REVENUE BOND INDENTURE AGREEMENTS	8,298,897	7,365,741
INVESTMENT OF TAX REVENUES	(1,455,504)	580,435
LESS CURRENT PORTION	(27,060,105)	(26,579,567)
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<b>TOTAL ASSETS WHOSE USE IS LIMITED</b>	<b>116,097,596</b>	<b>112,870,681</b>
UNRESTRICTED LONG TERM INVESTMENTS	30,431,657	12,222,206
LAND AND LAND IMPROVEMENTS	31,457,575	31,457,575
BUILDINGS AND EQUIPMENT	539,929,680	537,007,844
CONSTRUCTION IN PROGRESS	19,134,490	13,120,130
LESS: ACCUMULATED DEPRECIATION	(246,085,509)	(234,031,780)
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<b>NET PLANT AND EQUIPMENT</b>	<b>344,436,235</b>	<b>347,553,768</b>
GOODWILL AND INTANGIBLE ASSETS	3,343,836	0
INVESTMENT IN AFFILIATE	2,108,136	2,190,066
UNAMORTIZED FINANCE COSTS	4,872,393	4,966,114
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<b>TOTAL ASSETS</b>	<b>\$636,890,459</b>	<b>\$624,003,081</b>
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**BALANCE SHEET**  
For the Five Months Ending May 31, 2011

	May 2011	December 2010
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT PORTION LTD	\$7,689,944	\$6,317,304
ACCOUNTS PAYABLE TRADE	\$9,273,915	\$13,259,311
ACCRUED SALARIES, WAGES, BENEFITS	31,589,847	26,478,925
OTHER ACCRUED LIABILITIES	12,526,996	10,092,894
PAYABLE TO CONTRACTUAL AGENCY	750,000	750,000
<b>TOTAL CURRENT LIABILITIES</b>	<b>61,830,702</b>	<b>56,898,434</b>
DEFERRED COMPENSATION LIABILITY	2,993,506	2,806,399
LONG TERM DEBT, NET OF CURRENT PORTION	341,998,806	340,978,684
<b>TOTAL LIABILITIES</b>	<b>406,823,013</b>	<b>400,683,517</b>
<b>NET ASSETS</b>		
INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBTS	31,802,166	40,816,112
UNRESTRICTED	197,933,503	182,171,674
RESTRICTED EXPENDABLE NET ASSETS	331,777	331,777
<b>TOTAL NET ASSETS</b>	<b>230,067,446</b>	<b>223,319,564</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$636,890,459</b>	<b>\$624,003,081</b>