

**Valley Medical Center**  
**BALANCE SHEET**  
**For the Ten Months Ending October 31, 2011**

	October 2011	December 2010
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$31,407,653	\$24,270,327
Short-term investments	25,873,781	43,772,241
Accounts receivable, less allowance for uncollectible accounts	48,404,333	39,868,007
Assets whose use is limited, required for current obligations	28,433,796	26,579,567
Supplies inventory	4,714,431	4,540,800
Prepaid expenses and other assets	7,679,750	9,216,895
Total current assets	146,513,743	148,247,837
<b>LONG-TERM INVESTMENTS</b>	24,643,031	8,174,615
<b>ASSETS LIMITED AS TO USE</b>		
By Board for general capital improvements	132,482,201	125,913,228
By Board for self-insurance reserve funds	2,580,774	2,040,699
Under deferred compensation arrangements	3,748,877	3,550,144
Under revenue bond indenture agreements	7,412,800	7,365,741
Under general and limited general obligation bond agreements	(1,322,636)	580,435
	144,902,016	139,450,248
Less amounts required for current obligations	(28,433,796)	(26,579,567)
Total assets limited as to use	116,468,220	112,870,681
<b>CAPITAL ASSETS</b>		
Land	13,299,496	13,299,496
Construction in progress	24,723,036	13,120,130
Depreciable capital assets, net of accumulated depreciation	307,148,691	321,134,142
Total capital assets	345,171,223	347,553,768
<b>DEFERRED FINANCING COSTS</b>	4,586,250	4,966,114
<b>GOODWILL AND INTANGIBLE ASSETS</b>	3,262,170	0
<b>INVESTMENT IN AFFILIATE</b>	2,315,506	2,190,066
Total assets	\$642,960,144	\$624,003,081

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**For the Ten Months Ending October 31, 2011**

	October 2011	December 2010
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Warrants payable	\$894,124	\$2,295,567
Accounts payable	7,858,552	10,963,744
Accrued salaries, wages and benefits	31,150,553	26,478,925
Other accrued liabilities, including estimated third-party payor settlements	750,000	750,000
Interest, patient refunds and other	13,447,956	10,092,894
Current portion of long-term debt and capital lease obligations	12,541,097	6,317,304
Total current liabilities	66,642,282	56,898,434
<b>DEFERRED COMPENSATION</b>	3,212,736	2,806,399
<b>LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, net of current portion</b>	335,696,435	340,978,684
Total liabilities	405,551,453	400,683,517
<b>NET ASSETS</b>		
Invested in capital assets net of related debt	37,823,174	40,816,112
Restricted		
For debt service	6,090,165	7,946,177
Expandable for specific operating activities	332,798	331,777
Unrestricted	193,162,555	174,225,498
Total net assets	237,408,691	223,319,564
Total liabilities and net assets	\$642,960,144	\$624,003,081