

Valley Medical Center  
 STATEMENT OF REVENUE AND EXPENSE  
 For the Eight Months Ending August 31, 2011

	August			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>PATIENT SERVICE REVENUES</b>						
DAILY HOSPITAL SERVICES	\$13,885,652	\$12,324,899	\$13,340,755	\$115,411,521	\$95,365,748	\$90,728,166
ANCILLARY SERVICES - INPATIENT	34,490,203	32,436,235	33,898,369	275,040,445	263,124,870	234,681,868
ANCILLARY SERVICES - OUTPATIENT	40,648,974	34,864,362	33,100,926	293,427,631	271,946,959	254,255,728
CLINIC SERVICES - OUTPATIENT	8,708,598	8,713,457	7,439,670	67,616,486	67,228,863	58,064,131
<b>GROSS PATIENT REVENUES</b>	<b>97,733,428</b>	<b>88,338,953</b>	<b>87,779,719</b>	<b>751,496,083</b>	<b>697,666,440</b>	<b>637,729,893</b>
<b>DEDUCTIONS FROM REVENUE</b>						
CONTRACTUAL ALLOWANCES	(57,367,693)	(53,666,257)	(55,332,453)	(453,077,763)	(419,453,317)	(382,322,223)
CHARITY ADJUSTMENTS	(1,477,986)	(1,338,335)	(1,153,069)	(11,504,091)	(10,432,864)	(9,236,067)
<b>TOTAL DEDUCTIONS FROM REVENUE</b>	<b>(58,845,679)</b>	<b>(55,004,592)</b>	<b>(56,485,522)</b>	<b>(464,581,855)</b>	<b>(429,886,181)</b>	<b>(391,558,290)</b>
<b>NET PATIENT SERVICE REVENUE</b>	<b>38,887,749</b>	<b>33,334,361</b>	<b>31,294,197</b>	<b>286,914,229</b>	<b>267,780,259</b>	<b>246,171,603</b>
<b>OTHER OPERATING REVENUE</b>	<b>1,982,549</b>	<b>2,187,029</b>	<b>1,698,097</b>	<b>14,922,964</b>	<b>15,868,483</b>	<b>12,262,692</b>
<b>REVENUE FROM TAXATION</b>	<b>1,635,463</b>	<b>1,661,473</b>	<b>1,625,416</b>	<b>13,046,167</b>	<b>13,291,780</b>	<b>12,757,069</b>
<b>NET OPERATING REVENUE</b>	<b>42,505,761</b>	<b>37,182,863</b>	<b>34,617,710</b>	<b>314,883,360</b>	<b>296,940,522</b>	<b>271,191,364</b>
<b>OPERATING EXPENSES</b>						
SALARIES AND WAGES	15,139,960	14,524,409	13,331,128	119,228,921	117,714,131	107,900,641
EMPLOYEE BENEFITS	4,131,413	4,529,572	4,161,948	37,172,042	36,469,306	33,039,621
PHYSICIAN FEES	645,233	723,442	712,660	5,665,365	5,787,539	5,006,387
PROFESSIONAL SERVICES	442,560	362,330	148,411	3,376,785	2,947,643	3,148,493
SUPPLIES	4,755,270	4,017,973	3,911,939	35,710,092	33,055,828	32,058,895
PURCHASED SERVICES	4,808,100	4,039,591	3,469,918	35,166,962	32,569,292	28,604,237
UTILITIES	406,354	439,810	289,245	3,072,996	3,511,284	2,947,328
OTHER EXPENSES	1,491,242	1,172,236	1,217,847	8,501,677	8,877,303	7,601,882
DEPRECIATION	2,907,593	2,499,324	2,418,891	20,646,594	19,981,653	17,967,036
INTEREST AND AMORTIZATION	1,433,835	954,280	662,204	11,094,146	7,654,267	5,376,900
INSURANCE	221,054	227,546	223,930	1,776,023	1,814,223	1,688,912
BAD DEBT	4,468,113	2,585,160	1,596,909	19,604,757	20,296,002	18,487,541
<b>TOTAL OPERATING EXPENSES</b>	<b>40,850,726</b>	<b>36,075,673</b>	<b>32,145,031</b>	<b>301,016,362</b>	<b>290,678,470</b>	<b>263,827,873</b>
<b>NET INCOME FROM OPERATIONS</b>	<b>1,655,035</b>	<b>1,107,190</b>	<b>2,472,679</b>	<b>13,866,998</b>	<b>6,262,052</b>	<b>7,363,490</b>
<b>OTHER NON-OPERATING REVENUE</b>						
NON-OPERATING RENTAL INCOME	145,102	170,849	181,260	1,339,309	1,366,792	1,458,169
LESS: NON-OPERATING EXPENSE	(116,409)	(126,580)	(137,095)	(1,078,255)	(1,040,087)	(1,069,573)
GAIN (LOSS) ON SALE OF ASSETS	0	0	18,650	(73,261)	0	31,583
GAIN (LOSS) ON INVESTMENT	313,459	0	195,117	(505,853)	0	(1,321,767)
<b>NET NON-OP REVENUE (EXPENSE)</b>	<b>342,151</b>	<b>44,269</b>	<b>257,932</b>	<b>(318,060)</b>	<b>326,705</b>	<b>(901,589)</b>
<b>NET INCOME</b>	<b>\$1,997,186</b>	<b>\$1,151,459</b>	<b>\$2,730,612</b>	<b>\$13,548,938</b>	<b>\$6,588,757</b>	<b>\$6,461,902</b>