

Valley Medical Center  
STATEMENT OF REVENUE AND EXPENSE  
For the Two Months Ending February 28, 2011

	February			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>PATIENT SERVICE REVENUES</b>						
DAILY HOSPITAL SERVICES	\$12,627,705	\$10,588,232	\$9,757,054	\$26,667,089	\$23,206,267	\$21,629,545
ANCILLARY SERVICES - INPATIENT	28,608,172	29,186,145	25,051,170	61,808,025	61,776,069	51,790,120
ANCILLARY SERVICES - OUTPATIENT	31,214,995	30,125,653	28,028,464	63,909,482	62,275,258	57,874,364
CLINIC SERVICES - OUTPATIENT	7,879,921	8,179,392	7,120,405	15,758,271	16,411,356	13,835,345
<b>GROSS PATIENT REVENUES</b>	<b>80,330,793</b>	<b>78,079,422</b>	<b>69,957,093</b>	<b>168,142,867</b>	<b>163,668,951</b>	<b>145,129,373</b>
<b>DEDUCTIONS FROM REVENUE</b>						
CONTRACTUAL ALLOWANCES	(48,497,753)	(46,527,643)	(42,770,175)	(101,917,174)	(97,596,795)	(86,911,904)
CHARITY ADJUSTMENTS	(1,585,462)	(1,163,384)	(1,437,334)	(2,452,218)	(2,438,668)	(2,577,077)
<b>TOTAL DEDUCTIONS FROM REVENUE</b>	<b>(50,083,215)</b>	<b>(47,691,027)</b>	<b>(44,207,509)</b>	<b>(104,369,392)</b>	<b>(100,035,463)</b>	<b>(89,488,981)</b>
<b>NET PATIENT SERVICE REVENUE</b>	<b>30,247,578</b>	<b>30,388,395</b>	<b>25,749,584</b>	<b>63,773,475</b>	<b>63,633,488</b>	<b>55,640,392</b>
<b>OTHER OPERATING REVENUE</b>	<b>1,539,320</b>	<b>1,729,685</b>	<b>1,396,762</b>	<b>3,270,623</b>	<b>3,507,011</b>	<b>3,008,202</b>
<b>REVENUE FROM TAXATION</b>	<b>1,638,024</b>	<b>1,661,473</b>	<b>1,581,787</b>	<b>3,278,981</b>	<b>3,322,945</b>	<b>3,204,731</b>
<b>NET OPERATING REVENUE</b>	<b>33,424,923</b>	<b>33,779,552</b>	<b>28,728,133</b>	<b>70,323,079</b>	<b>70,463,444</b>	<b>61,853,325</b>
<b>OPERATING EXPENSES</b>						
SALARIES AND WAGES	13,436,713	14,470,456	12,392,080	27,842,091	28,914,182	25,646,624
EMPLOYEE BENEFITS	4,439,939	4,501,440	3,866,127	9,083,394	8,996,736	7,739,235
PHYSICIAN FEES	685,281	723,442	569,144	1,396,211	1,446,885	1,174,040
PROFESSIONAL SERVICES	344,571	372,330	518,204	633,124	744,661	1,080,805
SUPPLIES	3,591,484	3,748,570	4,090,707	7,746,265	7,886,766	8,658,398
PURCHASED SERVICES	3,886,771	4,073,372	3,166,423	7,556,572	8,169,292	6,887,324
UTILITIES	375,591	437,412	388,725	755,344	874,824	794,798
OTHER EXPENSES	502,401	1,097,120	933,218	1,414,827	2,207,070	1,915,389
DEPRECIATION	2,434,567	2,495,011	1,892,760	4,849,367	4,990,022	3,793,467
INTEREST AND AMORTIZATION	1,358,645	957,618	670,269	2,722,781	1,915,236	1,347,334
INSURANCE	221,054	225,497	223,930	438,612	450,995	333,263
BAD DEBT	2,028,411	2,253,443	1,408,274	5,255,516	4,738,728	3,524,379
<b>TOTAL OPERATING EXPENSES</b>	<b>33,305,429</b>	<b>35,355,713</b>	<b>30,119,860</b>	<b>69,694,105</b>	<b>71,335,396</b>	<b>62,895,057</b>
<b>NET INCOME FROM OPERATIONS</b>	<b>119,494</b>	<b>(1,576,161)</b>	<b>(1,391,726)</b>	<b>628,974</b>	<b>(871,952)</b>	<b>(1,041,732)</b>
<b>OTHER NON-OPERATING REVENUE</b>						
NON-OPERATING RENTAL INCOME	186,147	170,849	168,652	380,422	341,698	371,135
LESS: NON-OPERATING EXPENSE	(152,877)	(126,569)	(122,462)	(305,994)	(253,142)	(241,898)
GAIN (LOSS) ON SALE OF ASSETS	(59,238)	0	0	(58,238)	0	0
GAIN (LOSS) ON INVESTMENT	(623,960)	0	130,945	(707,419)	0	603,383
<b>NET NON-OP REVENUE (EXPENSE)</b>	<b>(649,928)</b>	<b>44,280</b>	<b>177,135</b>	<b>(691,229)</b>	<b>88,556</b>	<b>732,620</b>
<b>NET INCOME</b>	<b>(\$530,434)</b>	<b>(\$1,531,881)</b>	<b>(\$1,214,591)</b>	<b>(\$62,255)</b>	<b>(\$783,396)</b>	<b>(\$309,113)</b>