

Valley Medical Center
STATEMENT OF REVENUE AND EXPENSE
For the Month Ending January 31, 2011

	January			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$14,039,384	\$12,618,035	\$11,872,490	\$14,039,384	\$12,618,035	\$11,872,490
ANCILLARY SERVICES - INPATIENT	33,199,853	32,589,925	26,738,950	33,199,853	32,589,925	26,738,950
ANCILLARY SERVICES - OUTPATIENT	32,694,487	32,149,605	29,845,900	32,694,487	32,149,605	29,845,900
CLINIC SERVICES - OUTPATIENT	7,878,350	8,231,964	6,714,940	7,878,350	8,231,964	6,714,940
GROSS PATIENT REVENUES	87,812,073	85,589,529	75,172,280	87,812,073	85,589,529	75,172,280
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(53,419,421)	(51,069,152)	(44,141,729)	(53,419,421)	(51,069,152)	(44,141,729)
CHARITY ADJUSTMENTS	(866,755)	(1,275,284)	(1,139,743)	(866,755)	(1,275,284)	(1,139,743)
TOTAL DEDUCTIONS FROM REVENUE	(54,286,177)	(52,344,436)	(45,281,472)	(54,286,177)	(52,344,436)	(45,281,472)
NET PATIENT SERVICE REVENUE	33,525,896	33,245,093	29,890,808	33,525,896	33,245,093	29,890,808
OTHER OPERATING REVENUE	1,731,302	1,777,327	1,611,440	1,731,302	1,777,327	1,611,440
REVENUE FROM TAXATION	1,640,957	1,661,473	1,622,944	1,640,957	1,661,473	1,622,944
NET OPERATING REVENUE	36,898,156	36,683,892	33,125,191	36,898,156	36,683,892	33,125,191
OPERATING EXPENSES						
SALARIES AND WAGES	14,405,378	14,443,725	13,254,543	14,405,378	14,443,725	13,254,543
EMPLOYEE BENEFITS	4,643,455	4,495,296	3,873,108	4,643,455	4,495,296	3,873,108
PHYSICIAN FEES	710,930	723,442	604,896	710,930	723,442	604,896
PROFESSIONAL SERVICES	288,552	372,330	562,601	288,552	372,330	562,601
SUPPLIES	4,154,782	4,138,196	4,567,692	4,154,782	4,138,196	4,567,692
PURCHASED SERVICES	3,669,801	4,095,920	3,720,901	3,669,801	4,095,920	3,720,901
UTILITIES	379,753	437,412	406,074	379,753	437,412	406,074
OTHER EXPENSES	912,426	1,109,950	982,171	912,426	1,109,950	982,171
DEPRECIATION	2,414,800	2,495,011	1,900,707	2,414,800	2,495,011	1,900,707
INTEREST AND AMORTIZATION	1,364,136	957,618	677,065	1,364,136	957,618	677,065
INSURANCE	217,559	225,497	109,333	217,559	225,497	109,333
BAD DEBT	3,227,105	2,485,285	2,116,105	3,227,105	2,485,285	2,116,105
TOTAL OPERATING EXPENSES	36,388,676	35,979,682	32,775,197	36,388,676	35,979,682	32,775,197
NET INCOME FROM OPERATIONS	509,480	704,209	349,994	509,480	704,209	349,994
OTHER NON-OPERATING REVENUE						
NON-OPERATING RENTAL INCOME	194,275	170,849	202,483	194,275	170,849	202,483
LESS: NON-OPERATING EXPENSE	(153,117)	(126,573)	(119,436)	(153,117)	(126,573)	(119,436)
GAIN (LOSS) ON SALE OF ASSETS	1,000	0	0	1,000	0	0
GAIN (LOSS) ON INVESTMENT	(83,459)	0	472,438	(83,459)	0	472,438
NET NON-OP REVENUE (EXPENSE)	(41,301)	44,276	555,485	(41,301)	44,276	555,485
NET INCOME	\$468,179	\$748,485	\$905,479	\$468,179	\$748,485	\$905,479