

Valley Medical Center  
 STATEMENT OF REVENUE AND EXPENSE  
 For the Seven Months Ending July 31, 2011

	July			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
<b>PATIENT SERVICE REVENUES</b>						
DAILY HOSPITAL SERVICES	\$14,216,323	\$11,488,428	\$10,966,457	\$101,525,869	\$83,040,849	\$77,387,411
ANCILLARY SERVICES - INPATIENT	33,828,913	34,566,443	30,449,525	240,550,242	230,688,635	200,783,499
ANCILLARY SERVICES - OUTPATIENT	39,152,242	36,039,134	33,132,139	252,778,657	237,082,597	221,154,802
CLINIC SERVICES - OUTPATIENT	7,953,856	8,643,108	7,628,884	58,907,888	58,515,406	50,624,461
<b>GROSS PATIENT REVENUES</b>	<b>95,151,334</b>	<b>90,737,113</b>	<b>82,177,005</b>	<b>653,762,656</b>	<b>609,327,487</b>	<b>549,950,173</b>
<b>DEDUCTIONS FROM REVENUE</b>						
CONTRACTUAL ALLOWANCES	(58,386,245)	(54,889,567)	(49,425,701)	(395,710,071)	(365,787,060)	(326,989,770)
CHARITY ADJUSTMENTS	(1,540,804)	(1,365,594)	(958,700)	(10,026,105)	(9,094,529)	(8,082,998)
<b>TOTAL DEDUCTIONS FROM REVENUE</b>	<b>(59,927,049)</b>	<b>(56,255,161)</b>	<b>(50,384,402)</b>	<b>(405,736,176)</b>	<b>(374,881,589)</b>	<b>(335,072,768)</b>
<b>NET PATIENT SERVICE REVENUE</b>	<b>35,224,286</b>	<b>34,481,951</b>	<b>31,792,603</b>	<b>248,026,480</b>	<b>234,445,898</b>	<b>214,877,406</b>
<b>OTHER OPERATING REVENUE</b>	<b>1,979,431</b>	<b>1,925,685</b>	<b>1,913,816</b>	<b>12,940,415</b>	<b>13,681,454</b>	<b>10,564,595</b>
<b>REVENUE FROM TAXATION</b>	<b>1,630,274</b>	<b>1,661,473</b>	<b>1,606,522</b>	<b>11,410,704</b>	<b>11,630,308</b>	<b>11,131,653</b>
<b>NET OPERATING REVENUE</b>	<b>38,833,991</b>	<b>38,069,109</b>	<b>35,312,941</b>	<b>272,377,599</b>	<b>259,757,659</b>	<b>236,573,653</b>
<b>OPERATING EXPENSES</b>						
SALARIES AND WAGES	15,660,555	15,157,579	13,869,237	104,088,961	103,189,722	94,569,513
EMPLOYEE BENEFITS	4,305,151	4,626,715	4,233,196	33,040,630	31,939,733	28,877,673
PHYSICIAN FEES	600,088	723,442	716,135	5,020,132	5,064,096	4,293,727
PROFESSIONAL SERVICES	559,236	362,330	100,467	2,934,225	2,585,312	3,000,082
SUPPLIES	4,476,631	4,201,924	3,748,117	30,954,822	29,037,855	28,146,955
PURCHASED SERVICES	4,572,623	4,029,523	3,733,792	30,358,862	28,529,701	25,134,319
UTILITIES	412,469	439,810	324,046	2,666,642	3,071,474	2,658,083
OTHER EXPENSES	1,141,070	1,104,392	979,626	7,010,436	7,705,067	6,384,035
DEPRECIATION	3,069,507	2,499,324	2,770,607	17,739,002	17,482,329	15,548,145
INTEREST AND AMORTIZATION	1,402,858	954,280	551,408	9,660,311	6,699,987	4,714,695
INSURANCE	221,054	227,546	223,930	1,554,969	1,586,677	1,464,982
BAD DEBT	1,814,763	2,659,235	3,610,114	15,136,644	17,710,842	16,890,632
<b>TOTAL OPERATING EXPENSES</b>	<b>38,236,005</b>	<b>36,986,100</b>	<b>34,860,673</b>	<b>260,165,636</b>	<b>254,602,797</b>	<b>231,682,842</b>
<b>NET INCOME FROM OPERATIONS</b>	<b>597,986</b>	<b>1,083,009</b>	<b>452,268</b>	<b>12,211,963</b>	<b>5,154,862</b>	<b>4,890,811</b>
<b>OTHER NON-OPERATING REVENUE</b>						
NON-OPERATING RENTAL INCOME	159,286	170,849	187,117	1,194,208	1,195,943	1,276,909
LESS: NON-OPERATING EXPENSE	(118,835)	(126,571)	(159,761)	(961,845)	(913,507)	(932,478)
GAIN (LOSS) ON SALE OF ASSETS	1,300	0	5,000	(73,261)	0	12,933
GAIN (LOSS) ON INVESTMENT	159,328	0	1,118,507	(819,312)	0	(1,516,884)
<b>NET NON-OP REVENUE (EXPENSE)</b>	<b>201,079</b>	<b>44,278</b>	<b>1,150,863</b>	<b>(660,211)</b>	<b>282,436</b>	<b>(1,159,521)</b>
<b>NET INCOME</b>	<b>\$799,065</b>	<b>\$1,127,287</b>	<b>\$1,603,131</b>	<b>\$11,551,752</b>	<b>\$5,437,298</b>	<b>\$3,731,290</b>