

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE (LTGO below the line)
 For the Eleven Months Ending November 30, 2011

	November			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$13,319,343	\$12,402,940	\$11,949,388	\$157,255,261	\$133,868,947	\$129,800,495
ANCILLARY SERVICES - INPATIENT	36,768,934	34,133,549	32,690,472	382,256,196	366,035,257	332,461,647
ANCILLARY SERVICES - OUTPATIENT	37,810,349	34,215,455	32,572,132	407,877,912	377,627,588	355,792,718
CLINIC SERVICES - OUTPATIENT	9,130,693	8,590,258	7,292,252	93,906,555	93,200,261	80,016,973
GROSS PATIENT REVENUES	97,029,318	89,342,203	84,504,243	1,041,295,924	970,732,053	898,071,833
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(58,226,915)	(55,081,342)	(50,629,504)	(628,457,405)	(586,747,384)	(534,913,208)
CHARITY ADJUSTMENTS	(1,704,303)	(1,371,403)	(1,456,146)	(16,575,303)	(14,615,403)	(13,545,885)
BAD DEBTS	(3,647,288)	(2,625,551)	(3,913,262)	(29,704,274)	(28,322,082)	(27,487,996)
TOTAL DEDUCTIONS FROM REVENUE	(63,578,505)	(59,078,296)	(55,998,912)	(674,736,982)	(629,684,869)	(575,947,090)
NET PATIENT SERVICE REVENUE	33,450,813	30,263,906	28,505,331	366,558,942	341,047,184	322,124,743
OTHER OPERATING REVENUE	1,751,798	1,796,966	1,437,558	20,150,783	19,654,644	16,284,843
NET OPERATING REVENUE	35,202,610	32,060,872	29,942,890	386,709,725	360,701,827	338,409,586
OPERATING EXPENSES						
SALARIES AND WAGES	15,999,639	14,712,838	13,610,866	167,160,921	161,852,806	149,723,910
EMPLOYEE BENEFITS	4,849,907	4,560,370	4,471,647	52,468,916	50,159,893	46,004,809
PHYSICIAN FEES	600,055	723,442	816,069	7,369,435	7,957,866	7,165,842
PROFESSIONAL SERVICES	573,433	362,330	195,833	4,728,938	4,046,634	3,850,397
SUPPLIES	4,937,073	4,115,069	4,047,842	50,027,610	45,594,951	44,406,399
PURCHASED SERVICES	4,359,251	4,027,920	3,636,869	46,867,199	44,693,488	39,972,980
UTILITIES	448,252	439,810	532,341	4,319,010	4,830,712	4,168,824
OTHER EXPENSES	1,025,407	1,117,917	293,083	11,493,794	12,199,994	10,714,484
DEPRECIATION	2,784,106	2,499,324	2,366,031	28,963,921	27,479,625	25,566,338
INSURANCE	152,892	227,546	227,054	2,379,741	2,496,862	2,352,624
TOTAL OPERATING EXPENSES	35,730,014	32,786,565	30,197,634	375,779,486	361,312,831	333,926,606
NET INCOME FROM OPERATIONS	(527,404)	(725,693)	(254,745)	10,930,239	(611,003)	4,482,980
OTHER NON-OPERATING REVENUE						
PLEGGED LTGO TAX REVENUE	1,641,713	1,661,473	1,621,131	17,923,736	18,276,198	17,515,791
INTEREST INCOME	49,375	216,360	65,436	1,358,513	2,379,962	781,217
INTEREST AND AMORTIZATION EXPENSE	(589,635)	(954,280)	(2,705,538)	(14,655,873)	(10,517,108)	(10,912,689)
NON-OPERATING RENTAL INCOME	157,643	170,849	201,830	1,873,640	1,879,339	2,064,465
LESS: NON-OPERATING EXPENSE	(152,835)	(126,662)	(145,069)	(1,735,630)	(1,429,533)	(1,532,123)
GAIN (LOSS) ON SALE OF ASSETS	10,000	0	(1,399)	(47,650)	0	16,643
GAIN (LOSS) ON INVESTMENT	(299,651)	0	(835,125)	(1,431,036)	0	(2,210,361)
NET NON-OP REVENUE (EXPENSE)	816,611	967,739	(1,798,733)	3,285,701	10,588,857	5,722,944
NET INCOME	\$289,207	\$242,046	(\$2,053,477)	\$14,215,940	\$9,977,854	\$10,205,925